

NAM A BANK

NAM A BANK – HỘI SỞ/HEAD OFFICE
201-203 Cách Mạng Tháng Tám, Phường Bàn Cờ, TP.HCM
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Số/No.: 1050 /2025/CBTT-NHNA

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM

Độc lập – Tự do – Hạnh phúc

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

TP.Hồ Chí Minh, ngày 05 tháng 08 năm 2025

Ho Chi Minh City, August 05th, 2025

CÔNG BỐ THÔNG TIN ĐỊNH KỲ

PERIODICALLY INFORMATION DISCLOSURE

Kính gửi/To: - Ủy ban Chứng khoán Nhà nước/State Securities Commission of Vietnam

- Sở giao dịch Chứng khoán Việt Nam/Vietnam Exchange

- Sở giao dịch Chứng khoán TP. Hồ Chí Minh/HoChiMinh Stock Exchange

1. Tên tổ chức phát hành/Name of organization: Ngân hàng Thương mại cổ phần Nam Á/
Nam A Commercial Joint Stock Bank.
 - Mã chứng khoán/Stock code: NAB.
 - Địa chỉ/Address: 201-203 Cách Mạng Tháng Tám, Phường Bàn Cờ, TP. Hồ Chí Minh/ 201-203
Cach Mang Thang Tam Street, Ban Co Ward, Ho Chi Minh City.
 - Email: namabank@namabank.com.vn
2. Nội dung thông tin công bố/Contents of disclosure:

Ngày 05/08 /2025, Ngân hàng TMCP Nam Á phát hành Báo cáo tài chính bán niên đã được soát xét năm 2025. Để thực hiện công bố thông tin theo đúng quy định, Ngân hàng TMCP Nam Á kính gửi đến Ủy ban Chứng khoán Nhà nước, Sở giao dịch Chứng khoán Việt Nam và Sở giao dịch Chứng khoán TP. Hồ Chí Minh văn bản sau:

On August 05th, 2025, Nam A Commercial Joint Stock Bank has promulgated Reviewed Interim Financial Statement 2025. To disclose the information in accordance with the regulations, Nam A Commercial Joint Stock Bank respectfully sends to the State Securities Commission of Vietnam, the Vietnam Exchange and the HoChiMinh Stock Exchange the documents as listed below:

- + Báo cáo tài chính bán niên riêng lẻ đã được soát xét năm 2025/Reviewed Interim Separate Financial Statement 2025.
- + Báo cáo tài chính bán niên hợp nhất đã được soát xét năm 2025/Reviewed Interim Consolidated Financial Statement 2025.
- + Giải trình biến động lợi nhuận sau thuế/Explanation for the fluctuation of profit after tax.

3. Thông tin này đã được công bố trên trang thông tin điện tử của Ngân hàng TMCP Nam Á:
<https://www.namabank.com.vn>.

This information was published on the company's website as in the link: <https://www.namabank.com.vn>.

Chúng tôi cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố.

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

NGÂN HÀNG TMCP NAM Á/NAM A BANK

NGƯỜI ĐƯỢC ỦY QUYỀN CBTE/

Authorized Person to disclose information

V/PHÓ CHỦ TỊCH HĐQT/

Vice Chairwoman

Nơi nhận/To:

- Như Kính gửi/*As the Greetings part*;
- Lưu/Archived: VPHĐQT/*Office of BOD*.



Võ Thị Tuyết Nga

Nam A Commercial Joint Stock Bank

Interim consolidated financial statements

For the six-month period ended 30 June 2025



Nam A Commercial Joint Stock Bank

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Nam A Commercial Joint Stock Bank

GENERAL INFORMATION

THE BANK

Nam A Commercial Joint Stock Bank ("the Bank") is a commercial joint stock bank incorporated in the Socialist Republic of Vietnam.

The Bank was incorporated under Establishment and Operation License No. 18/GP-NHNN dated 13 April 2023 issued by the State Bank of Vietnam ("SBV"), replacing Operation License No. 0026/NH-GP dated 22 August 1992, Establishment License No. 463/GP-UB issued by the People's Committee of Ho Chi Minh City on 1 September 1992, and Business Registration Certificate No. 0300872315 issued on 1 September 1992, amended for the 45th time on 3 August 2023 by the Department of Planning and Investment of Ho Chi Minh City. The valid operation period of the Bank is 99 years.

The Bank's principal activities include providing banking services such as mobilizing short, medium and long-term funds in the form of term deposits, demand deposits, certificates of deposit; receiving entrusted investment and development funds, borrowings from other financial institutions; granting short, medium and long-term loans; discounting of commercial notes, bonds and valuable papers; contributing capital and investing in joint-ventures, providing settlement services to customers, trading foreign currencies, gold, international payment, mobilizing overseas funds and other banking services to overseas counterparties as allowed by the SBV; conducting debt factoring activities; supplying cash management services, banking and financial consultancy; preserving assets, leasing cabinets and safes; buying and selling Government bonds and corporate bonds; giving and receiving entrustment loans; insurance agency; credit granting under bank guarantee; debt purchasing activities; trading and providing foreign exchange services on domestic and international market within the scope as prescribed by the SBV; trading gold; leasing a part of unused office owned by the Bank.

The Bank's Head Office is located at 201 - 203 Cach Mang Thang Tam Street, Ban Co Ward, Ho Chi Minh City. As at 30 June 2025, the Bank had one (1) representative office, one (1) Business Center, one hundred and forty-seven (147) branches and transaction offices located in cities and provinces throughout Vietnam.

THE BOARD OF DIRECTORS

The members of the Board of Directors of the Bank during the period and at the date of this report are as follows:

<i>Name</i>	<i>Position</i>
Mr. Tran Ngo Phuc Vu	Chairman
Mr. Tran Ngoc Tam	Standing Vice Chairman
Ms. Vo Thi Tuyet Nga	Vice Chairman
Mr. Tran Khai Hoan	Member
Mr. Nguyen Duc Minh Tri	Member
Ms. Nguyen Thi Thanh Dao	Member
Ms. Le Thi Kim Anh	Independent Member

THE BOARD OF SUPERVISION

The members of the Board of Supervision of the Bank during the period and at the date of this report are as follows:

<i>Name</i>	<i>Position</i>
Mr. Nguyen Vinh Loi	Chief Supervisor
Ms. Nguyen Thuy Van	Member
Ms. Do Thi Hong Tram	Member

Nam A Commercial Joint Stock Bank

GENERAL INFORMATION (continued)

THE BOARD OF MANAGEMENT AND CHIEF ACCOUNTANT

The members of the Board of Management and Chief Accountant of the Bank during the period and at the date of this report are as follows:

<i>Name</i>	<i>Position</i>
Mr. Tran Khai Hoan	Acting Chief Executive Officer
Mr. Hoang Viet Cuong	Deputy Chief Executive Officer
Mr. Ha Huy Cuong	Deputy Chief Executive Officer
Mr. Le Anh Tu	Deputy Chief Executive Officer
Mr. Nguyen Vinh Tuyen	Deputy Chief Executive Officer
Mr. Vo Hoang Hai	Deputy Chief Executive Officer
Ms. Ho Nguyen Thuy Vy	Deputy Chief Executive Officer
Mr. Huynh Thanh Phong	Deputy Chief Executive Officer
Mr. Nguyen Minh Tuan	Deputy Chief Executive Officer
Ms. Lam Kim Khoi	Deputy Chief Executive Officer
Ms. Nguyen Thi My Lan	Director of Finance Division and Chief Accountant

LEGAL REPRESENTATIVE

The legal representative of the Bank during the period and at the date of this report is Mr. Tran Ngo Phuc Vu, Chairman.

Mr. Tran Khai Hoan - Acting Chief Executives Officer was authorized by Mr. Tran Ngo Phuc Vu - Chairman of the Board of Directors to sign the accompanying interim consolidated financial statements for the six-month period ended 30 June 2025 in accordance with the Power of Attorney No. 567A/2024/UQQT-NHNA dated 9 April 2024.

AUDITOR

The auditor of the Bank and its subsidiary are Ernst & Young Vietnam Limited.

Nam A Commercial Joint Stock Bank

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Nam A Commercial Joint Stock Bank ("the Bank") is pleased to present this report and the interim consolidated financial statements of the Bank and its subsidiary for the six-month period ended 30 June 2025.

THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The Board of Management of the Bank is responsible for the interim consolidated financial statements of each financial period, which give a true and fair view of the interim consolidated financial position of the Bank and its subsidiary, and the interim consolidated income statement and its interim consolidated cash flows for the period. In preparing those interim consolidated financial statements, the Board of Management is required to:

- ▶ select suitable accounting policies and then apply them consistently;
- ▶ make judgements and estimates that are reasonable and prudent;
- ▶ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements; and
- ▶ prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Bank and its subsidiary will continue its business.

The Board of Management is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the interim consolidated financial position of the Bank and its subsidiary and ensuring that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Bank and its subsidiary and, hence, for taking reasonable steps for prevention and detection of fraud and other irregularities.

The Board of Management confirmed that it has complied with the above requirements in preparing the accompanying interim consolidated financial statements.

STATEMENT BY THE BOARD OF MANAGEMENT

The Board of Management of the Bank does hereby state that, in its opinion, the accompanying interim consolidated financial statements give a true and fair view of the interim consolidated financial position of the Bank and its subsidiary as at 30 June 2025 and of the interim consolidated income statement and its interim consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Accounting System for Credit Institutions, and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements.

On behalf of the Board of Management



Mr. Tran Khai Hoan
Acting Chief Executive Officer

Ho Chi Minh City, Vietnam

31 July 2025



Shape the future
with confidence

Ernst & Young Vietnam Limited
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Website (VN): ey.com/vi_vn

Reference: 11542015/68721031-SX-HN

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

To: **The Shareholders of
Nam A Commercial Joint Stock Bank**

We have reviewed the accompanying interim consolidated financial statements of Nam A Commercial Joint Stock Bank ("the Bank") and its subsidiary, as prepared on 1 August 2025, and set out on pages 6 to 79, which comprise the interim consolidated statement of financial position as at 30 June 2025, the interim consolidated income statement and the interim consolidated cash flows statement for the six-month period then ended, and the notes thereto.

The Board of Management of the Bank's responsibility

The Board of Management of the Bank is responsible for the preparation and fair presentation of the interim consolidated financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Accounting System for Credit Institutions, and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements, and for such internal control as the Board of Management of the Bank is necessary to enable the preparation and presentation of the interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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with confidence

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view, in all material respects, of the interim consolidated financial position of the Bank and its subsidiary as at 30 June 2025, and of the interim consolidated income statement, and its interim consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Accounting System for Credit Institutions, and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements.

Ernst & Young Vietnam Limited



Vũ Tiên Dung
Deputy General Director
Audit Practicing Registration Certificate
No. 3221-2025-004-1

Ho Chi Minh City, Vietnam

1 August 2025

Nam A Commercial Joint Stock Bank

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 30 June 2025

B02a/TCTD-HN

	Notes	30 June 2025 VND million	31 December 2024 VND million
ASSETS			
Cash and gold	4	1,439,918	1,148,489
Balances with the State Bank of Vietnam ("the SBV")	5	20,075,908	13,632,932
Due from and loans to other credit institutions		66,810,798	36,809,783
Due from other credit institutions	6.1	66,320,913	36,519,898
Loans to other credit institutions	6.2	489,885	289,885
Derivatives and other financial assets	7	26,589	-
Loans to customers		190,329,454	165,672,890
Loans to customers	8	192,466,320	167,737,997
Provision for loans to customers	9.1	(2,136,866)	(2,065,107)
Investment securities		27,043,883	20,841,857
Available-for-sale securities	10.1	18,206,070	10,289,877
Held-to-maturity securities	10.2	8,852,607	10,566,774
Provision for investment securities	10.1	(14,794)	(14,794)
Long-term investments	11	142,759	142,759
Other long-term investments		224,011	224,011
Provision for long-term investment		(81,252)	(81,252)
Fixed assets		2,187,359	2,188,108
<i>Tangible fixed assets</i>	<i>12.1</i>	<i>1,546,103</i>	<i>1,528,846</i>
Cost		2,416,955	2,307,181
Accumulated depreciation		(870,852)	(778,335)
<i>Financial lease fixed assets</i>	<i>12.2</i>	<i>66,906</i>	<i>79,745</i>
Cost		151,794	159,317
Accumulated depreciation		(84,888)	(79,572)
<i>Intangible fixed assets</i>	<i>12.3</i>	<i>574,350</i>	<i>579,517</i>
Cost		757,723	755,607
Accumulated amortization		(183,373)	(176,090)
Investment properties	13	21,554	30,439
Cost		21,554	30,439
Other assets		6,719,861	4,661,726
Receivables	14.1	1,903,957	919,497
Interest and fee receivables	14.2	4,007,817	3,001,116
Other assets	14.3	847,263	780,289
Provision for other assets	14.4	(39,176)	(39,176)
TOTAL ASSETS		314,798,083	245,128,983

Nam A Commercial Joint Stock Bank

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2025

B02a/TCTD-HN

	Notes	30 June 2025 VND million	31 December 2024 VND million
LIABILITIES			
Borrowings from the Government and the SBV	15	1,760,708	2,577,611
Borrowings from the Government and the SBV		1,760,708	2,577,611
Due to and borrowings from other credit institutions		60,840,397	39,196,315
Due to other credit institutions	16.1	59,890,893	37,715,294
Borrowings from other credit institutions	16.2	949,504	1,481,021
Due to customers	17	196,932,046	158,334,003
Derivatives and other financial liabilities	7	-	6,768
Grants, entrusted funds, and loans exposed to risks	18	1,861,566	1,076,174
Valuable papers issued	19	26,350,770	20,006,940
Other liabilities		5,812,780	4,642,639
Interest and fee payables	20.1	4,029,657	3,395,608
Other liabilities	20.2	1,783,123	1,247,031
TOTAL LIABILITIES		293,558,267	225,840,450
OWNERS' EQUITY			
Capital		13,725,604	13,725,604
Charter capital		13,725,506	13,725,506
Fund for capital expenditure		10	10
Share premium		63	63
Other		25	25
Reserves		2,181,606	2,174,392
Exchange rate revaluation		(19,508)	-
Retained earnings		5,352,114	3,388,537
TOTAL OWNERS' EQUITY	22	21,239,816	19,288,533
TOTAL LIABILITIES AND OWNERS' EQUITY		314,798,083	245,128,983

Nam A Commercial Joint Stock Bank

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2025

B02a/TCTD-HN

OFF-CONSOLIDATED STATEMENT OF FINANCIAL POSITION ITEMS

	Notes	30 June 2025 VND million	31 December 2024 VND million
Loan guarantee	35	583,100	3,658,967
Foreign exchange commitments	35	22,353,811	8,075,790
- Commitments on currency swap transaction		21,909,771	8,075,790
- Spot foreign exchange commitments - buy		235,080	-
- Spot foreign exchange commitments - sell		208,960	-
Letters of credit	35	254,952	549,881
Other guarantees	35	2,730,328	3,656,250
Other commitments	35	490,704	149,669
Interest and fee receivable not yet collected	36	2,711,246	2,312,141
Written-off debts	37	2,501,825	2,508,183
Assets and other documents	38	12,978,910	10,123,872
		44,604,876	31,034,753

Ho Chi Minh City, Vietnam
31 July 2025



Mr. Le Dinh Tu
Head of
Accounting Department



Ms. Nguyen Thi My Lan
Director of Finance Division
cum Chief Accountant



Mr. Tran Khai Hoan
Acting Chief Executive Officer

Nam A Commercial Joint Stock Bank

INTERIM CONSOLIDATED INCOME STATEMENT
for the six-month period ended 30 June 2025

B03a/TCTD-HN

	Notes	For the six-month period ended 30 June 2025 VND million	For the six-month period ended 30 June 2024 VND million
Interest and similar income	24	10,047,342	8,611,311
Interest and similar expense	25	(5,813,052)	(4,685,411)
Net interest and similar income		4,234,290	3,925,900
Fee and commission income		351,816	578,676
Fee and commission expense		(72,813)	(276,487)
Net fee and commission income	26	279,003	302,189
Net gain/(loss) from trading foreign currencies	27	31,741	(26,478)
Net gain from trading securities	28	272	-
Net gain from investment securities	29	105,045	70,142
Other operating income		347,300	20,565
Other operating expense		(5,225)	(5,247)
Net gain from other operating activities	30	342,075	15,318
TOTAL OPERATING INCOME		4,992,426	4,287,071
TOTAL OPERATING EXPENSE	31	(1,617,779)	(1,719,438)
Net profit before provision for credit losses		3,374,647	2,567,633
Provision expense for credit losses	9	(854,463)	(351,010)
PROFIT BEFORE TAX		2,520,184	2,216,623
Current corporate income tax expense	21.1	(509,393)	(446,703)
Total corporate income tax expense		(509,393)	(446,703)
PROFIT AFTER TAX		2,010,791	1,769,920
Basic earnings per share (VND/share)	23	1,465	1,308

Ho Chi Minh City, Vietnam
31 July 2025

Mr. Le Dinh Tu
Head of
Accounting Department

Ms. Nguyen Thi My Lan
Director of Finance Division
cum Chief Accountant

Mr. Tran Khai Hoan
Acting Chief Executive Officer



Nam A Commercial Joint Stock Bank

INTERIM CONSOLIDATED CASH FLOWS STATEMENT for the six-month period ended 30 June 2025

B04a/TCTD-HN

	Notes	For the six-month period ended 30 June 2025 VND million	For the six-month period ended 30 June 2024 VND million
CASH FLOWS FROM OPERATING ACTIVITIES			
Interest and similar income receipts		9,058,781	7,562,017
Interest and similar expense payments		(5,182,772)	(6,187,805)
Net fee and commission receipts		277,035	322,339
Net receipts from trading of securities, gold and foreign currencies		137,070	45,311
Loss from other activities		(1,700)	(4,824)
Recovery of loans previously written-off	30	342,691	18,801
Payments for employees and other operating expense		(1,918,083)	(1,524,470)
Corporate income tax paid for the period	21	(504,205)	(470,496)
Net cash flows from/(used in) operating activities before changes in operating assets and liabilities		2,208,817	(239,127)
Changes in operating assets			
(Increase)/decrease in due from and loans to other credit institutions		(200,000)	600,000
(Increase)/decrease in investment securities		(6,202,026)	393,816
Increase in derivatives and other financial assets		(26,589)	(24,210)
Increase in loans to customers		(24,728,323)	(15,132,828)
Utilization of provision to write-off loans to customers, securities, and long-term investments	9.1	(782,704)	-
(Increase)/decrease in other assets		(541,690)	391,915
Changes in operating liabilities			
(Decrease)/increase in borrowings from the Government and the SBV		(816,903)	2,976,908
Increase in due to and borrowings from other credit institutions		21,653,514	7,572,221
Increase in due to customers		38,598,043	7,757,254
Increase in valuable papers issued		6,343,830	1,124,772
Increase in grants, entrusted funds and loans exposed to risks		785,392	3,632
Decrease in derivatives and other financial liabilities		(6,768)	-
Increase/(decrease) in other liabilities		736,093	(458,767)
Net cash from operating activities		37,020,686	4,965,586

Nam A Commercial Joint Stock Bank

INTERIM CONSOLIDATED CASH FLOWS STATEMENT (continued)
for the six-month period ended 30 June 2025

B04a/TCTD-HN

	Notes	For the six-month period ended 30 June 2025 VND million	For the six-month period ended 30 June 2024 VND million
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of fixed assets		(475,596)	(461,930)
Proceeds for disposals of fixed assets	30	588	1,167
Proceeds for disposals of investment property		9,381	7,527
Payments for investments in other entities		-	(140,795)
Net cash used in investing activities		(465,627)	(594,031)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividends distributed to shareholders		(131)	(69)
Net cash used in financing activities		(131)	(69)
Net change of cash for the period		36,554,928	4,371,486
Cash and cash equivalents at the beginning of the period	32	51,301,319	38,202,433
Adjusting for the effect of exchange rate changes		(19,508)	(8,569)
Cash and cash equivalents at the end of the period	32	87,836,739	42,565,350

Ho Chi Minh City, Vietnam
31 July 2025

Mr. Le Dinh Tu
Head of
Accounting Department

Ms. Nguyen Thi My Lan
Director of Finance Division
cum Chief Accountant

Mr. Tran Khai Hoan
Acting Chief Executive Officer



Nam A Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
as at 30 June 2025 and for the six-month period then ended

B05a/TCTD-HN

1. THE BANK

Nam A Commercial Joint Stock Bank ("the Bank") is a joint stock commercial bank incorporated in the Socialist Republic of Vietnam.

Establishment and Operations

The Bank was incorporated under Establishment and Operation License No. 18/GP-NHNN dated 13 April 2023 issued by the State Bank of Vietnam ("SBV"), replacing Operation License No. 0026/NH-GP dated 22 August 1992, Establishment License No. 463/GP-UB issued by the People's Committee of Ho Chi Minh City on 1 September 1992, and Business Registration Certificate No. 0300872315 issued on 1 September 1992, amended for the 45th time on 3 August 2023 by the Department of Planning and Investment of Ho Chi Minh City. The valid operation period of the Bank is 99 years.

The Bank's principal activities include providing banking services such as mobilizing short, medium and long-term funds in the form of term deposits, demand deposits, certificates of deposit; receiving entrusted investment and development funds, borrowings from other financial institutions; granting short, medium and long-term loans; discounting of commercial notes, bonds and valuable papers; contributing capital and investing in joint-ventures, providing settlement services to customers, trading foreign currencies, gold, international payment, mobilizing overseas funds and other banking services to overseas counterparties as allowed by the SBV; conducting debt factoring activities; supplying cash management services, banking and financial consultancy; preserving assets, leasing cabinets and safes; buying and selling Government bonds and corporate bonds; giving and receiving entrustment loans; insurance agency; credit granting under bank guarantee; debt purchasing activities; trading and providing foreign exchange services on domestic and international market within the scope as prescribed by the SBV; trading gold; leasing a part of unused office owned by the Bank.

Charter capital

The charter capital of the Bank as at 30 June 2025 is VND13,725,505,530,000 (as at 31 December 2024: VND13,725,505,530,000).

Operation network

The Bank's Head Office is located at 201 - 203 Cach Mang Thang Tam Street, Ban Co Ward, Ho Chi Minh City. As at 30 June 2025, the Bank had one (1) representative office, one (1) Business Center, one hundred and forty-seven (147) branches and transaction offices located in cities and provinces throughout Vietnam.

Subsidiary

As at 30 June 2025, the Bank has one (1) subsidiary:

<i>Subsidiary</i>	<i>Operating License No.</i>	<i>Nature of business</i>	<i>Ownership of the Bank</i>
Nam A Bank Asset Management Company Limited	0304691951 issued by the Department of Planning and Investment of Ho Chi Minh City, amended for nineteenth (19) time on 16 January 2023	Debt Management and Asset Recovery	100%

Employees

The Bank and its subsidiary's total number of employees as at 30 June 2025 was 5,477 persons (as at 31 December 2024: 5,317 persons).

Nam A Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the six-month period then ended

B05a/TCTD-HN

2. BASIS OF PREPARATION

2.1 *Statement of compliance*

The Board of Management of the Bank confirms that the accompanying interim consolidated financial statements have been prepared in accordance with Vietnamese Accounting Standards, Vietnamese Accounting System for Credit Institutions, and other relevant statutory requirements pertaining to the preparation and presentation of the interim consolidated financial statements.

2.2 *Accounting standards and system*

The interim consolidated financial statements of the Bank and its subsidiary have been prepared in accordance with the Accounting System applicable to Credit Institutions, as required under Decision No. 479/2004/QĐ-NHNN issued on 29 April 2004, Circular 10/2014/TT-NHNN dated 20 March 2014 and Circular 22/2017/TT-NHNN dated 29 December 2017, which amend and supplement Decision No. 479/2004/QĐ-NHNN; Decision No. 16/2007/QĐ-NHNN dated 18 April 2007, Circular 27/2021/TT-NHNN issued by State Bank of Vietnam on 31 December 2021, Circular 49/2014/TT-NHNN, which amends and supplements several articles of Decision No. 16/2007/QĐ-NHNN, Vietnamese Accounting Standard No. 27 - Interim Financial Reporting and other Vietnamese Accounting Standard issued by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QĐ-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (series 1);
- ▶ Decision No. 165/2002/QĐ-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (series 2);
- ▶ Decision No. 234/2003/QĐ-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (series 3);
- ▶ Decision No. 12/2005/QĐ-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (series 4); and
- ▶ Decision No. 100/2005/QĐ-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (series 5).

Accordingly, the accompanying interim consolidated financial statements, including their utilization are not designed for those who are not informed about Vietnam's accounting principles, procedures, and practices and furthermore are not intended to present the interim consolidated financial position and the interim consolidated income statement and interim consolidated cash flows of the Bank and its subsidiary in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

Any items or balances required by Decision No. 16/2007/QĐ-NHNN dated 18 April 2007, Circular 49/2014/TT-NHNN dated 31 December 2014, and Circular 27/2021/TT-NHNN dated 31 December 2021, which stipulate the reporting mechanism for interim consolidated financial statements of credit institutions, that are not shown in these interim consolidated financial statements, indicate nil balance.

2.3 *Fiscal year*

The fiscal year of the Bank and its subsidiary starts on 1 January and ends on 31 December.

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

as at 30 June 2025 and for the six-month period then ended

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2. BASIS OF PREPARATION (continued)

2.4 Accounting currency

The interim consolidated financial statements are prepared in Vietnam dong ("VND"). For the presentation of the interim consolidated financial statements as at 30 June 2025, the data is rounded to millions and expressed in millions of Vietnam dong ("VND million"). This presentation does not affect the view of users of the interim consolidated financial statements regarding the interim consolidated financial position, the interim consolidated income statement and interim consolidated cash flows.

2.5 Basis of consolidation

The interim consolidated financial statements comprise the financial statements of the Bank and its subsidiary for the six-month period ended 30 June 2025.

The subsidiary is fully consolidated from the date of acquisition, which is the date on which the Bank and its subsidiary obtain control and continue to be consolidated until the date when such control ceases.

The interim financial statements of the Bank and its subsidiary are prepared for the same reporting period as the parent bank, using consistent accounting policies.

All intra-group account balances presented in the interim consolidated statement of financial position between the parent bank and its subsidiary, as well as related income, expenses, and unrealized gains or losses arising from these transactions, are fully eliminated.

2.6 Assumptions and uses of estimates

The preparation of the interim consolidated financial statements requires the Board of Management of the Bank to make estimates and assumptions that affect the reported amount of assets and liabilities and the disclosure of contingent liabilities. These estimates and assumptions also impact on the income, expenses, and the resultant provisions. Such estimates are necessarily based on assumptions involving varying degrees of subjectivity and uncertainty, and actual results may differ, leading to future changes in such provision.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Changes in accounting policies and disclosures

The accounting policies adopted by the Bank and its subsidiary in the preparation of the interim consolidated financial statements are consistent with those followed in the preparation of the Bank and its subsidiary's consolidated financial statements for the year ended 31 December 2024 and the interim consolidated financial statements for the six-month period ended 30 June 2024, except for changes in the accounting policies in the following:

The Law on Credit Institutions No. 32/2024/QH15 dated 18 January 2024, regulates the establishment, organization, operation, early intervention, special control, reorganization, dissolution and bankruptcy of credit institutions; establishment, organization, operation, early intervention, dissolution and termination of operations of branches of foreign banks; establishment and operation of representative offices in Vietnam of foreign credit institutions and other foreign institutions performing banking operations; settlement of bad debts and collateral of bad debts of credit institutions, branches of foreign banks and wholly state-owned organizations authorized to buy, sell and settle debts. This law takes effect from 1 July 2024.

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.1 *Changes in accounting policies and disclosures (continued)*

Decree No. 86/2024/NĐ-CP regulates amounts and methods of establishing risk provisions and use of provisions for management of risks arising from operations of credit institutions and foreign bank branches and cases in which credit institutions allocate forgivable interest ("Decree 86").

Decree 86 takes effect from 11 July 2024, replaces the regulations related to the provisioning levels and methods for risk provisions, as well as the use of provisions to address risks in Circular 11/2021/TT-NHNN ("Circular 11"). The Bank has implemented the provisioning and utilization of risk provisions in accordance with the regulations of Decree 86 during the year.

Circular 31/2024/TT-NHNN ("Circular 31") regulates the classification of assets in the operations of commercial banks, non-bank credit institutions, and foreign bank branches.

Circular 31/2024/TT-NHNN ("Circular 31") regulates the classification of assets in the operations of commercial banks, non-bank credit institutions, and foreign bank branches, effective from 11 July 2024, replacing Circular 11. Circular 31 amends the regulations related to debt classification in Circular 11. The main changes of Circular 31 affect the estimation of provisions as follows: it adds principles for classifying debts arising from letter of credit operations, outright purchase of documents presented under letters of credit, and some other operations.

Circular 21/2024/TT-NHNN ("Circular 21") regulates the operations of letters of credit and other business activities related to letters of credit.

Circular 21 takes effect from 1 July 2024, and the letter of credit operation is considered a form of credit provision through the issuance, confirmation, negotiation of payment, and reimbursement of letters of credit. Contracts and agreements related to this operation signed before the effective date of Circular 21 will continue to be executed until they expire and the obligations are fulfilled. Amendments, supplements, and extensions can only be made if they comply with Circular 21.

Circular 53/2024/TT-NHNN ("Circular 53") dated 4 December 2024, regulates instructions for credit institutions and foreign bank branches on debt rescheduling for borrowers facing difficulties due to impact and damage caused by Storm No. 3, floods, landslides in the aftermath of Storm No. 3. This circular takes effect from 4 December 2024.

Accounting policies issued but not yet applied to the Bank and its subsidiary's consolidated financial statements for the six-month period ended 30 June 2025 include:

Decree No. 135/2025/ND-CP issued by the Government on the financial regime applicable to credit institutions and foreign bank branches, as well as on financial supervision and performance evaluation of State capital investment in credit institutions wholly owned by the State Bank of Vietnam and in credit institutions with State capital contribution ("Decree 135").

Decree 135 is effective from 1 August 2025.

3.2 *Cash and cash equivalents*

Cash and cash equivalents include cash on hand and gold, current accounts at the SBV, amounts due from other credit institutions on demand or with an original maturity of less than three months from the transaction date, and investment securities with a maturity of less than three months from the purchase date, which are readily convertible into cash and do not bear the liquidity risk at the reporting date.

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3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.3 Due from and loans to other credit institutions

Due from and loans to other credit institutions are presented at the principal amounts outstanding at the end of the period.

The classification of credit risk for deposits and loans to other credit institutions and the corresponding provisioning is carried out in accordance with the regulations in Circular 31 and Decree 86, which stipulate the classification of assets, provisioning levels, methods of provisioning for risks, and the use of provisions to handle risks in the operations of credit institutions and foreign bank branches.

Accordingly, the Bank makes specific provisions for deposits (excluding demand deposits) and loans to other credit institutions according to the method outlined in Note 3.5.

According to Decree 86, the Bank is not required to make general provisions for deposits at and loans to other credit institutions.

Under Circular 31, for loans to credit institutions that are under special control as stipulated in Clause 9, Article 174 of the Law on Credit Institutions No. 32/2024/QH15, the Bank classifies these loans as standard debt and is not required to adjust the debt classification according to the customer list provided by the National Credit Information Center of Vietnam under the State Bank of Vietnam ("CIC").

3.4 Loans to customers

Loans to customers are disclosed and presented at the principal amounts outstanding at the end of the period.

The provision for credit losses of loans to customers is presented separately as 1 (one) line in the interim consolidated statement of financial position.

Short-term loans have a maximum term of 1 (one) year from the disbursement date. Medium-term loans have a term ranging from above 1 (one) year to a maximum of 5 (five) years. Long-term loans are loans with a term of over 5 years from the disbursement date.

Loan classification and provision for credit losses are made according to Circular 31 and Decree 86 as described in Note 3.5.

3.5 Debt classification and provision for credit losses applied to due from and loans to other credit institutions, direct and entrusted purchases of unlisted corporate bonds (including bonds issued by other credit institutions), loans to customers, entrustments for credit granting and other credit risk bearing assets

3.5.1 Debt classification and provision for credit losses

The classification of due from and loans to other credit institutions, direct and entrusted investments in unlisted corporate bond direct and entrusted purchases of unlisted corporate bonds (including bonds issued by other credit institutions), and loans to customers and entrustments for credit granting and other credit risk bearing assets (collectively referred to as "debts"), is recognized based on the quantitative method prescribed in Article 10 of Circular 31. Accordingly, debts are classified into the following levels of risk: Current, Special mention, Substandard, Doubtful and Loss, based on their overdue status. Debts classified as Substandard, Doubtful and Loss are considered bad debt.

A general provision as at 30 June 2025 is made at 0.75% of the total balance as at 30 June 2025 of debts excluding due from and loans to other credit institutions, certificates of deposit, bonds issued by other credit institutions and loans classified as loss.

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.5 Debt classification and provision for credit losses applied to due from and loans to other credit institutions, direct and entrusted purchases of unlisted corporate bonds (including bonds issued by other credit institutions), loans to customers, entrustments for credit granting and other credit risk bearing assets (continued)

3.5.1 Debt classification and provision for credit losses (continued)

Specific provision as at 30 June 2025 is calculated using the principal balance minus the discounted value of collaterals, multiplied by provision rates determined based on the debt classification results as at 30 June 2025. The basis for determining the value and discounted rate for each type of collateral is specified in Circular 86.

The debt classification and specific provision rates for each loan group are as follows:

Loan group		Description	Specific provision rate
1	Current	(a) Current debts are assessed as fully and timely recoverable for both principals and interests; or (b) Debts are overdue for a period of less than 10 days and assessed as fully recoverable for both overdue principals and interests, and fully and timely recoverable for both remaining principals and interests.	0%
2	Special Mention	(a) Debts are overdue for a period of between 10 days and 90 days; or (b) Debts which the repayment terms are restructured for the first time that is unmatured.	5%
3	Sub-standard	(a) Debts are overdue for a period of between 91 days and 180 days; or (b) Debts which the repayment terms are extended for the first time that is unmatured; or (c) Debts which interests are exempted or reduced interest due to the customer's inability to pay the full interest as agreed; or (d) Debts under one of the following cases which have not been recovered in less than 30 days from the date of the recovery decision: <ul style="list-style-type: none"> ▪ Debts made in compliance with Clause 1, 3, 4, 5, 6 under Article 134 of Law on Credit Institutions; or ▪ Debts made in compliance with Clause 1, 2, 3, 4 under Article 135 of Law on Credit Institutions; or ▪ Debts made in compliance with Clauses 1, 2, 5, 9 under Article 136 of Law on Credit Institutions. (e) Debts are required to be recovered according to regulatory inspection conclusions; or (f) Debts are required to be recovered under a premature debt recovery decision issued by the Bank due to the customer's breach of agreements made with the Bank but is not yet recovered within a period of less than 30 days from the effective date of the debt recovery decision; or (g) At the request of the SBV based on the inspection, supervision conclusions and relevant credit information.	20%

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.5 Debt classification and provision for credit losses applied to due from and loans to other credit institutions, direct and entrusted purchases of unlisted corporate bonds (including bonds issued by other credit institutions), loans to customers, entrustments for credit granting and other credit risk bearing assets (continued)

3.5.1 Debt classification and provision for credit losses (continued)

Loan group	Description	Specific provision rate
4 Doubtful	<ul style="list-style-type: none"> (a) Debts are overdue for a period of between 181 days and 360 days; or (b) Debts which the repayment terms are restructured for the first time but still overdue for a period of less than 90 days under that restructured repayment term; or (c) Debts which the repayment terms are restructured for the second time; or (d) Debts are specified in point (d) of Loan group 3 and overdue for a period of between 30 days and 60 days after decisions of recovery have been issued; or (e) Debts are required to be recovered according to regulatory inspection conclusions but still outstanding with an overdue period up to 60 days since the recovery date as required by regulatory inspection conclusions; or (f) Debts are required to be recovered according to the Bank's decisions on early payment due to customers' breach of agreements but have not yet been recovered for a period between 30 days to 60 days from the issuance date of the decision; or (g) At the request of the SBV based on the inspection, supervision conclusions and relevant credit information. 	50%
5 Loss	<ul style="list-style-type: none"> (a) Debts are overdue for a period of more than 360 days; or (b) Debts of which the repayment terms are restructured for the first time but still overdue for a period of 91 days or more under that first restructured repayment term; or (c) Debts of which the repayment terms are restructured for the second time but still overdue under that second restructured repayment term; or (d) Debts of which the repayment terms are restructured for the third time or more, regardless of being overdue or not; or (e) Debts are specified in point (d) of Loan group 3 and overdue for a period of more than 60 days after decisions on recovery have been issued; or (f) Debts are required to be recovered under regulatory inspection conclusions but still outstanding with an overdue period of more than 60 days since the recovery date as required by regulatory inspection conclusions; or (g) Debts are required to be recovered according to the Bank's decisions on early payment due to customers' breach of agreements but have not yet been recovered for a period of more than 60 days from the issuance date of the decision; or (h) Debts of credit institutions under special control as announced by the SBV, or debts of foreign bank branches which capital and assets are blocked; or (i) At the request of the SBV based on the inspection, supervision conclusions and relevant credit information. 	100%

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.5 *Debt classification and provision for credit losses applied to due from and loans to other credit institutions, direct and entrusted purchases of unlisted corporate bonds (including bonds issued by other credit institutions), loans to customers, entrustments for credit granting and other credit risk bearing assets* (continued)

3.5.1 *Debt classification and provision for credit losses* (continued)

If a customer has more than one debt with the Bank and its subsidiary, and any of the outstanding debts is classified into a higher risk group, the entire remaining debts of such customer should be classified into the corresponding higher risk group.

If a customer is classified into a debt group with lower risk than the debt group in CIC list, the Bank and its subsidiary must adjust the debt classification results according to the CIC list.

When the Bank and its subsidiary participate in a syndicated loan as a participant, they should classify loans (including syndicated loans) of the customer into the group of higher risk between the assessment of the leading bank and the Bank and its subsidiary.

3.5.2 *Loan restructuring and loan classification retention support borrowers facing financial difficulties*

From 13 March 2020 to 30 June 2022, the Bank and its subsidiary applied the policy of loan restructuring, interest and/or fees exemption or reduction and loan classification retention for loans that meet conditions according to Circular 01/2020/TT-NHNN dated 13 March 2020 ("Circular 01"), Circular 03/2021/TT-NHNN dated 2 April 2021 ("Circular 03"), and Circular 14/2021/TT-NHNN dated 7 September 2021 ("Circular 14") issued by the State Bank of Vietnam, which provide regulations on loan restructuring, interest and/or fees exemption or reduction, and loan classification retention to assist customers affected by the COVID-19 pandemic.

From 24 April 2023, the Bank and its subsidiary applied the policy of loan restructuring and loan classification retention to support customers who face difficulties in production and business activities, as well as facing difficulties in repaying loans to meet their daily life and consumption needs. This policy aligns with the conditions set forth in Circular 02/2023/TT-NHNN, which was issued by SBV on 23 April 2023 and Circular 06/2024/TT-NHNN, which was issued by SBV on 18 June 2024 amends some articles of Circular 02, which provides instructions to credit institutions and foreign branch banks on loan restructuring and the retention of loan classification to assist borrowers facing financial difficulties.

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.5 Debt classification and provision for credit losses applied to due from and loans to other credit institutions, direct and entrusted purchases of unlisted corporate bonds (including bonds issued by other credit institutions), loans to customers, entrustments for credit granting and other credit risk bearing assets (continued)

3.5.2 Loan restructuring and loan classification retention support borrowers facing financial difficulties (continued)

Accordingly, the Bank applies loan classification for loans that fall under the policy of loan restructuring and loan classification retention as follows:

Disbursement date	Overdue status	Overdue date	Principle of loan classification retention
Before 1/8/2021	Current or overdue for a period of 10 days	From 30/3/2020 to 30/6/2022	Retain the latest loan classification as before 23 January 2020 or as before the first-time restructuring date
Before 23/1/2020	Overdue	From 23/1/2020 to 29/3/2020	Retain the latest loan classification as before 23 January 2020
From 23/1/2020 to 10/6/2020		From 23/1/2020 to 17/5/2021	Retain the latest loan classification as before overdue transferring date
From 10/6/2020 to 1/8/2021		From 17/7/2021 to 7/9/2021	
Before 24/4/2023	Current or overdue for a period of 10 days	From 24/4/2023 to 31/12/2024	Retain the latest loan classification as before the restructuring date

From 4 December 2024, according to Circular 53/2024/TT-NHNN ("Circular 53"), the Bank restructured the repayment terms and maintained the debt classification for customers facing difficulties due to Storm No. 3. This policy applies to individual and organizational customers (excluding credit institutions and foreign bank branches) in 26 affected provinces and cities. The restructuring of repayment terms and maintenance of debt classification will be carried out based on the customer's request and the Bank's financial capacity.

Disbursement date	Overdue status	Overdue date	Principle of loan classification retention
Before 7/9/2024	Current or overdue for a period of 10 days	From 7/9/2024 to 31/12/2025	Retain the latest loan classification as before the restructuring date

For loans whose repayment term was restructured, interest and/or fees were exempted or reduced, and loan classification was retained, if they become overdue under the restructured repayment term and are not eligible for further restructuring under current regulations, the Bank and its subsidiary make loan classification and provisions in accordance with Circular 31 and Decree 86.

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3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.5 Debt classification and provision for credit losses applied to due from and loans to other credit institutions, direct and entrusted purchases of unlisted corporate bonds (including bonds issued by other credit institutions), loans to customers, entrustments for credit granting and other credit risk bearing assets (continued)

3.5.3 Specific provision for customers with debts that have been restructured on term basis and are subject to loan classification retention

The Bank and its subsidiary make specific provisions for customers with debts that have been restructured on a term basis and are subject to loan classification retention according to the following formula: $C = A - B$

In which:

C: Additional specific provision;

A: Specific provision to be made for all outstanding loan balances of customers according to the results of loan classification under Circular 31 and Decree 86 (Note 3.5.1);

B: Total specific provision to be made for the outstanding balance of loans applying loan classification under the policy of loan classification retention (Note 3.5.2) and specific provision to be made for the remaining loan balances of the customers according to the results of loan classification under Circular 31 and Decree 86 (Note 3.5.1).

The additional specific provision (referred to as C) is made by the Bank and its subsidiary when preparing financial statements, ensuring the provisioning at as follows:

- ▶ For loans that fall under the policy of loan restructuring and loan classification retention as prescribed in Circular 01, Circular 03, and Circular 14:
 - + By 31 December 2021: At least 30% of the additional specific provision must be made;
 - + By 31 December 2022: At least 60% of the additional specific provision must be made;
 - + By 31 December 2023: 100% of the additional specific provision must be made.
- ▶ For loans that fall under the policy of loan restructuring and loan classification retention as prescribed in Circular 02
 - + By 31 December 2023: At least 50% of the additional specific provision must be made;
 - + By 31 December 2024: 100% of the additional specific provision must be made.
- ▶ For loans that fall under the policy of loan restructuring and loan classification retention as prescribed in Circular 53.
 - + By 31 December 2024: At least 35% of the additional specific provision must be made;
 - + By 31 December 2025: At least 70% of the additional specific provision must be made;
 - + By 31 December 2026: 100% of the additional specific provision must be made.

3.5.4 Write-off bad debts

Provisions are recognized as an expense in the interim consolidated income statement and are used to address bad debts. According to Circular 31 and Decree 86, the Bank and its subsidiary establish a risk settlement committee to handle bad debts if they are classified in group 5 or if the borrower is an organization that is dissolved or bankrupt, or an individual who is deceased or missing.

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.6 Securities held for trading

3.6.1 Classification and recognition

Securities held for trading include securities purchased for trading purposes. Securities held for trading are initially recognized at cost on transaction date.

3.6.2 Measurement

Periodically, securities held for trading will be considered for diminution in value.

Provision for diminution in value of securities held for trading is made specifically for loss investment. The Bank and its subsidiary make provision for securities held for trading if there is substantial evidence indicating a decline in the value of these investment at interim consolidated statement of financial position date. Provision for diminution is recognized to the interim consolidated income statement at "Net gain from securities held for trading".

Provision for securities held for trading which is mentioned above is reversed when the recoverable amount of securities held for trading increases after the provision is made as a result of an objective event. Provision is reversed up to the gross value of these securities before the provision is made.

Gains or losses from sales of trading securities are recognized in the interim consolidated income statement.

Interest and dividends derived from securities held for trading are recognized on cash basis in the interim consolidated income statement.

3.6.3 De-recognition

Securities held for trading are de-recognized when the rights to receive cash flows from these securities are terminated or the Bank and its subsidiary transfers substantially all the risks and rewards of ownership of these securities.

3.7 Available-for-sale securities

3.7.1 Classification and recognition

Available-for-sale securities include debt and equity securities that are acquired by the Bank and its subsidiary for investment and available-for-sale purposes. These securities are not regularly traded but can be sold when there is a benefit. For equity securities, the Bank and its subsidiary are also neither the founding shareholder nor the strategic partner, and they do not have the ability to exert significant influence in establishing and making the financial and operating policies of the investees through a written agreement on the assignment of personnel to the Board of Directors/Management.

Available-for-sale equity securities are initially recognized at cost on the purchase date and continuously presented at cost in subsequent periods.

Available-for-sale debt securities are recognized at par value on the purchase date. Accrued interest (for debt securities with interest payment in arrears) and deferred interest (for debt securities with interest payment in advance) are recognized in separate accounts. The discount/premium, which is the difference between the cost and the par value plus (+) accrued interest (if any) or minus (-) deferred interest (if any) is also recognized in a separate account.

In subsequent periods, these securities are continuously recorded at par value, and the discount/premium (if any) is amortized to the interim consolidated income statement on a straight-line basis over the remaining term of securities. Interest received in arrears is recorded as follows: Cumulative interest incurred before the purchasing date is recorded as a decrease in the accrued interest, while cumulative interest incurred after the purchasing date is recognized as income based on the accumulated method. Interest received in advance is amortized into the securities investment interest income on a straight-line basis over the term of securities investment.

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3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.7 *Available-for-sale securities* (continued)

3.7.2 *Measurement*

Periodically, available-for-sale securities will be considered for diminution in value.

The provision for diminution in value of available-for-sale securities is made when the book value of the securities is higher than their market value. The provision for diminution in value is recorded under "*Net gain from investment securities*" in the interim consolidated income statement.

For corporate bonds that have not yet been listed on the securities market or have not been registered for trading on unlisted public companies, the Bank and its subsidiary shall classify and make provisions for those bonds in accordance with Circular 31 and Decree 86 as presented in *Note 3.5*.

3.8 *Held-to-maturity investment securities*

Held-to-maturity investment securities are debt securities purchased by the Bank for the purpose of earning interest, and the Bank has the capability and intention to hold these investments until maturity. Held-to-maturity securities have a determined value and maturity date. In the event that the securities are sold before the maturity date, they will be reclassified as either securities held for trading or available-for-sale securities.

Held-to-maturity investment securities are recognized and measured similarly to available-for-sale securities, as described in *Note 3.7*.

3.9 *Repurchase agreements*

Securities sold under agreements to be repurchased at a specific date in the future ("repos") are not derecognized from the interim consolidated financial statements. The corresponding cash received is recognized in the interim consolidated statement of financial position as a liability item. The difference between the sale price and repurchase price is recognized to the interim consolidated income statement using contract interest rate.

3.10 *Other long-term investments*

3.10.1 *Investments in subsidiary*

Investments in subsidiary are carried at cost in the interim consolidated financial statements of the Bank. Dividends received from the profit after tax of subsidiary are recognized as income in the interim consolidated income statement.

Provisions for diminution in the value of investments in subsidiary are made for each impaired investment and are subject to revision at the date of the interim consolidated statement of financial position. Provision for investments in subsidiary is made when the investments are impaired due to losses incurred by the subsidiary at the end of the fiscal year. Increases or decreases in the provision balance are recognized as "*Other operating expense*".

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3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.10 Other long-term investments (continued)

3.10.2 Other long-term investments

Other long-term investments represent investments in entities in which the Bank holds less than or equal to 11% of voting rights. These investments are initially recorded at cost on the investment date.

Provision for diminution in the value of investment is made when there is substantial evidence indicating a decline in the value of such investments as of the end of the fiscal year.

For securities which are not listed but are registered for trading on the unlisted public company market (UPCoM), provision for diminution in value is made when their average referenced price within the last 30 trading days prior to the preparation of the financial statements, as announced by the Stock Exchange, is lower than the carrying value of the securities at the end of the fiscal year.

In other cases, provision for diminution in the value of long-term investment is made if the invested economic organizations experience losses. The provision for diminution is calculated according to the following formula:

Level of provision for investment	=	Actual rate of charter capital (%) of the Bank and its subsidiary at an business organization at the time of making the provision	x	Parties' actual investment capital at the business organization receiving capital contribution at the time of making the provision	-	Actual equity capital of business organization at the time of making the provision
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Provision is reversed when the recoverable amount of the investment increases after the provision is made. The provision is reversed up to the gross value of the investment before the provision is made.

An increase or decrease in the provision for long-term investments is recognized in "Other operating expense" on the interim consolidated income statement.

3.11 Fixed assets

Fixed assets are stated at cost less accumulated depreciation or accumulated amortization.

The cost of a fixed asset includes any directly attributable costs of bringing the fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets, while other expenditures are charged to the interim consolidated income statement as incurred.

When fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

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3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.12 Lease

The determination of whether an arrangement is, or contains, a lease is based on the substance of the arrangement at the inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and whether the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Assets held under finance leases are capitalized in the interim consolidated statement of financial position at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the interim consolidated income statement over the lease term to achieve a constant rate of interest on the remaining balance of the finance lease liability.

Capitalized financial leased assets are depreciated using the straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the lessee will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the interim consolidated income statement in "Operating expenses" on a straight-line basis over the lease term.

Income from operating leases is recognized in "Fee and commission income" in the interim consolidated income statement on a straight-line basis over the lease term.

3.13 Investment properties

Investment properties are stated at cost, including transaction costs, less accumulated depreciation and/or amortization.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Bank and its subsidiary.

Investment properties are derecognized when they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognized in the interim consolidated income statement in the period of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by the ending of owner-occupation, commencement of an operating lease to another party, or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. When reclassifying investment properties to fixed assets, the cost and the net book value of the fixed assets remain unchanged at the reclassified date.

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.14 Depreciation and amortization

Depreciation and amortization of tangible fixed assets and intangible fixed assets are calculated on a straight-line basis over the estimated useful life of the assets as follows:

Buildings and structures	5 - 30 years
Machinery and equipment	3 - 8 years
Vehicles	3 - 8 years
Office equipment	3 - 8 years
Other tangible assets	3 - 10 years
Computer software	3 - 8 years
Land use rights	30 - 50 years

Infinite land use rights granted by the Government are not amortized. Definite term land use rights are amortized over the term of use.

3.15 Other receivables

3.15.1 Receivables classified as credit-risk assets

Receivables classified as credit-risk assets are recognized at cost. Doubtful receivables are classified and provided for allowance by the Bank and its subsidiary in accordance with the regulations on recognition and use of provision as presented in Note 3.5.

3.15.2 Other receivables

Receivables other than receivables from credit activities are recognized at historical cost and subsequently recognized at cost during the holding periods.

Provision for receivables is determined based on the overdue status of debts or expected loss of current debts. This provision is made when the debts are not yet due for payment, but the corporate debtors have fallen into bankruptcy or are in the process of dissolution, or when individual debtors are missing, having escaped, are being prosecuted, on trial or deceased. The provision expense incurred is recorded into "Other operating expense" of the interim consolidated income statement.

The provision for overdue debts is made as follows:

<u>Overdue period</u>	<u>Provision rate</u>
From six months up to one year	30%
From one year up to under two years	50%
From two years up to under three years	70%
From three years and above	100%

3.16 Prepaid expenses

Prepaid expenses include short-term prepaids or long-term prepaids on the interim consolidated financial statement and are amortized over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

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3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.17 *Borrowings from the Government and the SBV; due to and borrowings from other credit institutions; due to customers; valuable papers issued; and grants, entrusted funds and loans exposed to risks*

Borrowings from the Government and the SBV; due to and borrowings from other credit institutions; due to customers; valuable papers issued; and grants, entrusted funds and loans exposed to risks are disclosed at the principal amounts outstanding as of the end of the period. At initial recognition, issuance costs are deducted from the cost of the valuable papers. These costs are allocated on a straight-line method during the lifetime of the valuable papers to "Interest and similar expense".

3.18 *Payables and accruals*

Payables and accruals are recognized for amounts to be paid in the future for goods and services received, whether or not billed to the Bank and its subsidiary.

3.19 *Loan classification for off-statement of financial position commitments*

Off-statement of financial position commitments include guarantees, payment acceptances, and loan commitments that are irrevocable, unconditional, and have a specific time of execution.

Classification for off-statement of financial position commitments is only used to monitor the credit quality. Accordingly, commitments and contingent liabilities are classified for management and credit quality monitoring purposes, as described in Note 3.5.

According to Circular 31 and Decree 86, the Bank and its subsidiary are not required to make provisions for off-statement of financial position commitments.

3.20 *Fiduciary assets*

Assets in entrusted assets management of the Bank and its subsidiary are not recognized as the Bank and its subsidiary's assets, hence, will not be included in the interim consolidated financial statements.

3.21 *Derivatives financial instruments*

The Bank and its subsidiary involve in currency forward contracts and currency swap contracts to facilitate customers in transferring, modifying, or minimizing foreign exchange risk or other market risks, as well as for the trading purpose.

Currency forward contracts

The currency forward contracts are commitments to settle in cash on a pre-determined future date based on the difference between pre-determined exchange rates, calculated on the notional amount. The currency forward contracts are recognized at the nominal value on the transaction date and are revalued for the reporting purposes at the exchange rate on the reporting date. Realized or unrealized gains or losses are recognized in the "Exchange rate revaluation" in "Owners' equity" and will be transferred to the consolidated income statement at the end of the financial year. The premium or discount derived from the difference between the spot rate and the forward rate is recorded as assets if positive or a liability if negative in the interim consolidated statement of financial position at the contract date. The difference is amortized on a straight-line basis over the forward contract period and recognized in the interim consolidated income statement.

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3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.21 *Derivatives financial instruments* (continued)

Currency swap contracts

The swap contracts are commitments to settle in cash on a pre-determined future date based on the difference between pre-determined exchange rates calculated on the notional principal amount. The premium or discount resulting from the difference between the spot rate at the effective date of the contract and the forward rate is recognized immediately at the effective date of the contract as an asset if positive or a liability if negative in the interim consolidated statement of financial position. The difference is amortized on a straight-line basis over the life of the swap contract and recognized in the interim consolidated income statement.

3.22 *Capital*

3.22.1 *Ordinary shares*

Ordinary shares are classified as equity.

3.22.2 *Share premium*

The Bank and its subsidiary record the difference between the par value and issue price of shares if the issue price is higher than par value, and the difference between the price of repurchasing of treasury stocks and the re-issue price of treasury stocks to the share premium account. The expense related to issuing shares will be recorded as a deductible share premium.

3.20.3 *Funds and reserves*

The Bank and its subsidiary are required to make the following reserves in accordance with the Law on Credit Institutions No. 32/2024/QH15 and Decree No. 93/2017/ND-CP and the Bank's Charter as follows:

	% of profit after tax	Maximum rate
Charter capital supplementary reserve	10% of profit after tax	100% chartered capital
Financial reserve	10% of profit after tax	Not regulated

Other funds will be allocated from profit after tax. The allocation from profit after tax and the utilization of funds must be approved by the Annual General Meeting of Shareholder. These reserves are not regulated by statutory requirements and are allowed to be fully allocated.

3.23 *Recognition of income and expenses*

Interest income and interest expenses

Interest income and interest expenses are recognized in the interim consolidated income statement on an accrual basis. The recognition of accrued interest income arising from loans classified in Groups 2 to 5 in accordance with Circular 31, and loans with repayment term restructuring and loan classification retention according to regulations, will not be recognized in the interim consolidated income statement. Suspended interest income is reversed, monitored off-statement of financial position and recognized in the interim consolidated income statement upon actual receipt.

Fees and commissions income

Fees and commissions are recognized when services are rendered.

Nam A Commercial Joint Stock Bank

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.23 *Recognition of income and expenses* (continued)

Income from investment

Income from investments is recognized based on the difference between the selling price and average cost of the securities sold.

Cash dividends from investment are recognized in the interim consolidated income statement when the Bank and its subsidiary's right to receive the payment is established. For stock dividends and bonus shares, the number of shares is updated, and no dividend income is recognized in the interim consolidated income statement.

Other income

Other income is recognized on cash basis.

According to Circular 16/2018/TT-BTC issued by the Ministry of Finance on dated 07 February 2018, which provides guidance on financial regulations for credit institutions and branches of foreign banks, in the event that accounts receivable previously recorded as income but are deemed uncollectible or are not received when due, the Bank shall recognize a reduction in revenue if it occurs within the same accounting period. If the reduction does not happen in the same accounting period, they shall recognize such receivables as expenses and remove them from the statement of financial position to facilitate collection. Once the accounts receivable is eventually collected, the Bank shall record them as income in the interim consolidated income statement.

3.24 *Corporate income tax*

Current corporate income tax

Current income tax assets and liabilities for the current and prior periods are recognized based on the amounts expected to be recovered from or paid to tax authorities, calculated using tax rates and tax regulations enacted as of the end of the interim accounting period.

Current income tax is charged or credited to the interim consolidated income statement, except when it relates to items recognized directly to equity, in which case the current income tax is also accounted in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Bank to set off current tax assets against current tax liabilities and when the Bank intends to settle its current tax assets and liabilities on a net basis.

3.25 *Foreign currency transactions*

In accordance with the accounting system of the Bank and its subsidiary, all transactions are recorded in their original currencies. Monetary assets and liabilities denominated in foreign currencies are converted into VND using exchange rates that are in effect at the interim consolidated statement of financial position (*Note 48*). Income and expenses arising in foreign currencies are converted into VND at the rates that are in effect on the transaction dates. Exchange rate revaluation resulting from the conversion of monetary assets and liabilities from foreign currency to VND during the period are recognized and tracked under "*Exchange rate revaluation*" within "*Owners' Equity*" in the interim consolidated statement of financial position. These differences will be transferred to the consolidated income statement at the end of the fiscal year.

3.26 *Offsetting*

Financial assets and financial liabilities are offset, and the net amount is reported in the interim consolidated statement of financial position if, and only if, the Bank and its subsidiary have a currently enforceable legal right to offset financial assets against financial liabilities or vice-versa and there is an intention to settle on a net basis, or to realize the assets and settle the liability simultaneously.

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.27 *Employee benefits*

3.27.1 *Post-employment benefits*

Post-employment benefits are paid to retired employees of the Bank and its subsidiary by the Social Insurance Agency, which belongs to the Ministry of Labour, Invalids and Social Affairs. The Bank and its subsidiary are required to contribute to these post-employment benefits by paying social insurance premiums to the Social Insurance Agency at the rate of 17.5% of an employee's basic salary monthly, allowances and other additional payments. Besides, the Bank and its subsidiary have no further obligations for post-employee benefits.

3.27.2 *Voluntary resignation benefits*

Under Article 46 of Labor Code No. 45/2019/QH14, effective from 1 January 2021, the Bank and its subsidiary have the obligation to pay an allowance arising from the voluntary resignation of employees. This allowance is equal to one-half month's salary for each year of employment up to 31 December 2008, plus salary allowances (if any). From 1 January 2009, the average monthly salary used in this calculation is the average monthly salary of the latest six-month up to the resignation date.

3.27.3 *Unemployment insurance*

According to current regulations, which provides on guidelines for the Law on Employment in terms of unemployment insurance, the Bank and its subsidiary are obliged to pay unemployment insurance at a rate of 1% of its salary fund used for unemployment insurance purposes and required to deduct 1% of each employee's salary to pay simultaneously to the Unemployment Insurance Fund.

3.28 *Earnings per share*

The Bank and its subsidiary present basic earnings per share for ordinary shares. Basic earnings per share amounts are calculated by dividing the net profit or loss after tax attributable to ordinary shareholders of the Bank and its subsidiary (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the period.

If the shares issued during the period only change the number of shares without changing the total equity, the Bank and its subsidiary will adjust the weighted average number of ordinary shares currently circulated to the previous presented on the interim consolidated financial statements, resulting in a corresponding adjustment of the opening balance of the basic earnings per shares.

3.29 *Segment reporting*

A segment is a component determined separately by the Bank and its subsidiary, which is engaged in providing products or related services (business segment) or providing products or services in a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from those of other segments. The reportable segments of the Bank and its subsidiary are determined based on the nature of its business activities.

3.30 *Related parties*

Parties are considered related parties of the Bank and its subsidiary if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Additionally, related parties include situations where, or when the Bank and its subsidiary along with another party are under common control or under common significant influence. Related parties can be enterprises or individuals, including close members of their families.

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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4. CASH AND GOLD

	30 June 2025 VND million	31 December 2024 VND million
Cash on hand in VND	1,315,523	1,009,089
Cash on hand in foreign currencies	123,828	138,834
Monetary gold	567	566
	1,439,918	1,148,489

5. BALANCES WITH THE STATE BANK OF VIETNAM ("SBV")

	30 June 2025 VND million	31 December 2024 VND million
In VND	19,983,227	13,563,341
In foreign currencies	92,681	69,591
	20,075,908	13,632,932

Balances with the SBV include settlement and compulsory reserves. The average balances of the Bank and its subsidiary with the State Bank of Vietnam are not less than the compulsory reserve in any given month. The compulsory reserve is calculated by multiplying average deposit balances of previous month by the compulsory reserve rates.

The compulsory deposit rates are as follows:

	30 June 2025 %	31 December 2024 %
<i>For customers</i>		
Demand deposits and term deposits with maturity term less than 12 months in VND	3.00	3.00
Term deposits with maturity term from 12 months and above in VND	1.00	1.00
Demand deposits and term deposits with maturity term less than 12 months in foreign currencies	8.00	8.00
Term deposits with maturity term from 12 months and above in foreign currencies	6.00	6.00
<i>For overseas credit institutions</i>		
Deposits in foreign currencies	1.00	1.00

The actual annual interest rates on balances with the SBV are as follows:

	30 June 2025 % p.a.	31 December 2024 % p.a.
Within compulsory reserve in VND	0.50	0.50
Within compulsory reserve in foreign currencies	0.00	0.00
Over compulsory reserve in VND and foreign currencies	0.00	0.00

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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6. DUE FROM AND LOANS TO OTHER CREDIT INSTITUTIONS

6.1 Due from other credit institutions

	30 June 2025 VND million	31 December 2024 VND million
Demand deposits	14,517,955	12,021,626
- In VND	14,289,809	11,693,725
- In foreign currencies	228,146	327,901
Term deposits	51,802,958	24,498,272
- In VND	48,090,000	23,891,000
- In foreign currencies	3,712,958	607,272
	66,320,913	36,519,898

The annual interest rates of due from other credit institutions at the period-end are as follows:

	30 June 2025 % p.a.	31 December 2024 % p.a.
Demand deposits		
- In VND	0.00 - 0.50	0.00 - 0.50
- In foreign currencies	0.00 - 1.00	0.00 - 1.00
Term deposits		
- In VND	3.80 - 10.00	3.80 - 5.80
- In foreign currencies	2.00 - 4.50	5.00 - 5.10

6.2 Loans to other credit institutions

	30 June 2025 VND million	31 December 2024 VND million
In VND	489,885	289,885

These are loans provided to three people's credit funds under specially supervision following the direction of the State Bank of Vietnam at a 0% interest rate (2024: 0%) with an amount of VND289,885 million (31 December 2024: VND289,885 million).

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6. DUE FROM AND LOANS TO OTHER CREDIT INSTITUTIONS (continued)

6.2 Loans to other credit institutions (continued)

The annual interest rates of loans to other credit institutions at the period-end are as follows:

	30 June 2025 % p.a	31 December 2024 % p.a
Loans to other credit institutions		
In VND	0.00 - 4.60	0.00

6.3 Analysis of term deposits and loans to other credit institutions by quality

	30 June 2025 VND million	31 December 2024 VND million
Current	52,292,843	24,788,157
Term deposits	51,802,958	24,498,272
Loans	489,885	289,885

7. DERIVATIVES AND OTHER FINANCIAL ASSETS/LIABILITIES

	Total contract nominal value (at contractual exchange rate) VND million	Total carrying value (at exchange rate as at reporting date)	
		Assets VND million	Liabilities VND million
Currency derivative instruments as at 30 June 2025			
Forward contracts	620,670	-	(12,424)
Swap contracts	11,163,391	39,013	-
	11,784,061	39,013	(12,424)
Net amount		26,589	
Currency derivative instruments as at 31 December 2024			
Swap contracts	4,118,782	-	(6,768)
	4,118,782	-	(6,768)
Net amount			(6,768)

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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8. LOANS TO CUSTOMERS

	30 June 2025 VND million	31 December 2024 VND million
Loans to domestic economic entities and individuals	192,036,348	167,702,005
Payments on behalf of customers	415,750	18,097
Discounted transferable instruments and valuable papers	14,058	17,731
Loans financed by grants and entrusted funds	164	164
	192,466,320	167,737,997

The annual interest rates of loans to customer at the period-end are as follows:

	30 June 2025 % p.a.	31 December 2024 % p.a.
In VND	0.00 - 23.50	4.00 - 23.50
In foreign currencies	3.20 - 5.00	3.00 - 5.50

8.1 Analysis of loans by quality

	30 June 2025 VND million	31 December 2024 VND million
Current	185,468,141	161,359,386
Special mention	1,522,490	2,469,632
Substandard	2,088,447	264,304
Doubtful	1,014,808	1,027,409
Loss	2,372,434	2,617,266
	192,466,320	167,737,997

8.2 Analysis of loans by original terms

	30 June 2025 VND million	31 December 2024 VND million
Short-term	108,636,863	91,523,999
Medium-term	27,224,722	27,730,309
Long-term	56,604,735	48,483,689
	192,466,320	167,737,997

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8. LOANS TO CUSTOMERS (continued)

8.3 Analysis of loans by type of customers and ownership

	30 June 2025		31 December 2024	
	VND million	%	VND million	%
Corporate loans	161,767,853	84.05	138,327,454	82.47
Other limited companies	99,567,962	51.74	80,371,152	47.92
Other joint stock companies	61,340,890	31.87	57,818,921	34.47
Joint-foreign-invested enterprises	416,911	0.22	27	0.00
Cooperatives and inter-cooperatives	405,772	0.21	101,236	0.06
A single-member limited liability company wholly owned by the State	8,719	0.00	-	0.00
State-owned enterprise	1,598	0.00	-	0.00
Private companies	32	0.00	32	0.00
Others	25,969	0.01	36,086	0.02
Loans to individuals	30,698,467	15.95	29,410,543	17.53
	192,466,320	100	167,737,997	100

8.4 Analysis of loans by industry

	30 June 2025 VND million	31 December 2024 VND million
Trading, repair of motor vehicles, motorcycles, and other vehicles	68,749,578	71,636,507
Real estate trading and consulting services	29,840,125	19,982,380
Hotels and accommodation services	17,316,240	23,416,639
Finance services, banking, and insurance activities	16,965,952	2,147,909
Construction	12,943,303	12,418,316
Arts, entertainment, and recreation	9,232,833	2,687,391
Agriculture, forestry, and fisheries	8,640,068	9,138,305
Electricity, gas, steam, and air conditioning supply	5,045,473	7,758,888
Activities of households as employers, undifferentiated goods and services producing activities of households for own use	16,063,458	12,243,761
Manufacturing and processing	3,889,980	3,560,168
Transportation and warehousing	1,125,745	963,352
Science and technology activities	1,139,748	877,937
Administrative activities and supporting service	526,609	317,026
Health and social support activities	285,001	137,800
Mining exploration	264,200	251,707
Water supply; sewerage, waste management and remediation activities	210,812	24,518
Education and training	187,669	150,859
Information and communication	1,947	1,710
Others	37,579	22,824
	192,466,320	167,737,997

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9. PROVISION FOR CREDIT LOSSES

The breakdown of provision for credit losses at the period-end is as follows:

	Note	30 June 2025 VND million	31 December 2024 VND million
Provision for loans to customers	9.1	2,136,866	2,065,107

The provision for credit losses during the period are as follows:

	Note	For the six-month period ended 30 June 2025 VND million	For the six-month period ended 30 June 2024 VND million
Provision expense for loans	9.1	854,463	351,284
Reversed for provision for credit risk receivables	14.4	-	(274)
		854,463	351,010

9.1 Provision for loans to customers

The movements of provision for credit losses during the current period are as follows:

	Specific provision VND million	General provision VND million	Total VND million
1 January 2025	826,702	1,238,405	2,065,107
Provision charged to during the period	667,164	187,299	854,463
Utilization of provision during the period	(782,704)	-	(782,704)
30 June 2025	711,162	1,425,704	2,136,866

The movements of provision for credit losses during the previous period are as follows:

	Specific provision VND million	General provision VND million	Total VND million
1 January 2024	490,407	1,053,393	1,543,800
Provision charged to during the period	244,367	106,917	351,284
30 June 2024	734,774	1,160,310	1,895,084

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10. INVESTMENT SECURITIES

10.1 Available-for-sale securities

	30 June 2025 VND million	31 December 2024 VND million
Debt securities		
Government bonds (a)	8,660,716	2,857,573
Bonds and deposit certificates issued by other domestic credit institutions (b)	9,403,050	7,290,000
	18,063,766	10,147,573
Equity securities		
Equity securities issued by other domestic credit institutions	103,369	103,369
Equity securities issued by domestic economic entities	38,935	38,935
	142,304	142,304
	18,206,070	10,289,877
Provision for available-for-sale securities		
Diminution provision	(14,794)	(14,794)
	(14,794)	(14,794)
	18,191,276	10,275,083

(a) Government bonds have terms ranging from ten (10) years to thirty (30) years and bear interest at rates ranging from 2.40% p.a. to 7.80% p.a.

(b) Bonds issued by other credit institutions have terms ranging from two (2) years to three (3) years and earn interest at rates from 5.50% p.a. to 6.00% p.a. Deposit certificates issued by other credit institutions have terms ranging from nine (9) months to twelve (12) months and earn interest at rates from 5.00% p.a. to 6.80% p.a.

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10. INVESTMENT SECURITIES (continued)

10.1 Available-for-sale securities (continued)

The listing status of available-for-sale securities is as follows:

	30 June 2025 VND million	31 December 2024 VND million
Debt securities		
Listed	8,660,716	2,857,573
Unlisted	9,403,050	7,290,000
	18,063,766	10,147,573
Equity securities		
Unlisted	142,304	142,304
	142,304	142,304

10.2 Held-to-maturity securities

	30 June 2025 VND million	31 December 2024 VND million
Government bonds (a)	8,157,831	8,266,428
Other domestic credit institutions' bonds (b)	694,776	2,300,346
	8,852,607	10,566,774

(a) These are Government bonds that have terms from ten (10) years to thirty (30) years and earn interest at rates ranging from 2.20% p.a. to 6.20% p.a.

(b) These are bonds issued by other domestic credit institutions that have terms ranging from two (2) years to fifteen (15) years and earn interest at rates ranging from 6.10% to 7.60% p.a.

The listing status of held-to-maturity securities is as follows:

	30 June 2025 VND million	31 December 2024 VND million
Debt securities		
Listed	8,552,607	8,666,774
Unlisted	300,000	1,900,000
	8,852,607	10,566,774

10.3 Analysis of securities classified as credit risk assets by quality

	30 June 2025 VND million	31 December 2024 VND million
Current	9,703,050	9,190,000

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
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11. LONG-TERM INVESTMENTS

Breakdown of long-term investments at cost are as follow:

	30 June 2025 VND million	31 December 2024 VND million
Beta Securities Incorporation	74,800	74,800
Other joint stock companies	149,211	149,211
Provision for long-term investments	(81,252)	(81,252)
	142,759	142,759

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12. FIXED ASSETS

12.1 Tangible fixed assets

Cost	Buildings and structures VND million	Machinery and equipment VND million	Vehicles VND million	Office equipment VND million	Other fixed assets VND million	Total VND million
Beginning balance	1,454,872	498,489	284,479	45,044	24,297	2,307,181
New purchase	732	6,629	148	-	-	7,509
Transfer from constructions in progress	31,790	17,164	48,829	373	296	98,452
Disposals	-	(67)	(4,465)	(71)	-	(4,603)
Transfer from financial lease fixed assets	-	-	8,416	-	-	8,416
Ending balance	1,487,394	522,215	337,407	45,346	24,593	2,416,955
Accumulated depreciation						
Beginning balance	227,807	307,339	190,588	36,007	16,594	778,335
Charges for the period	37,940	31,372	17,235	1,466	1,479	89,492
Transfer from financial lease fixed assets	-	-	7,628	-	-	7,628
Disposals	-	(67)	(4,465)	(71)	-	(4,603)
Ending balance	265,747	338,644	210,986	37,402	18,073	870,852
Net book value						
Beginning balance	1,227,065	191,150	93,891	9,037	7,703	1,528,846
Ending balance	1,221,647	183,571	126,421	7,944	6,520	1,546,103

The cost of fully depreciated tangible fixed assets that are still in use as at 30 June 2025 is VND351.979 million (31 December 2024 is VND306,075 million).

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12. FIXED ASSETS

12.2 Financial lease fixed assets

	<i>Vehicles</i> <i>VND million</i>
Cost	
Beginning balance	159,317
Increase during the period	893
Transfer to tangible fixed assets	(8,416)
Ending balance	151,794
Accumulated depreciation	
Beginning balance	79,572
Charges for the period	12,944
Transfer to tangible fixed assets	(7,628)
Ending balance	84,888
Net book value	
Beginning balance	79,745
Ending balance	66,906

The Bank and its subsidiary lease some motor vehicles under various finance lease agreements. At the end of the lease term, the Bank and its subsidiary have the option to purchase the motor vehicles.

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12. FIXED ASSETS (continued)

12.3 Intangible fixed assets

	Definite term land use rights VND million	Indefinite-term land use rights VND million	Computer software VND million	Total VND million
Cost				
Beginning balance	205,587	356,378	193,642	755,607
New purchase	-	-	560	560
Transfer from construction in progress	-	-	1,556	1,556
Ending balance	205,587	356,378	195,758	757,723
Accumulated amortization				
Beginning balance	16,920	-	159,170	176,090
Charges for the period	3,184	-	4,099	7,283
Ending balance	20,104	-	163,269	183,373
Net book value				
Beginning balance	188,667	356,378	34,472	579,517
Ending balance	185,483	356,378	32,489	574,350

The cost of fully depreciated intangible fixed assets that are still in use as at 30 June 2025 is VND141,282 million (31 December 2024 is VND140,415 million).

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13. INVESTMENT PROPERTIES

Investment properties, including land use rights with indefinite terms and buildings, were acquired by Asset Management Limited Company - Nam A Commercial Joint Stock Bank through bidding on foreclosed assets. These properties are held for the purpose of earning rental income or for capital appreciation. However, due to the lack of information at the end of the accounting period, the Board of Directors cannot estimate the fair value of investment properties. As a result, the fair value of the investment property has not been formally assessed and determined at the reporting date.

	<i>Buildings and structures VND million</i>
Cost	
Beginning balance	30,439
Disposal	(8,885)
Ending balance	21,554
Net book value	
Beginning balance	30,439
Ending balance	21,554

14. OTHER ASSETS

14.1 Receivables

	<i>30 June 2025 VND million</i>	<i>31 December 2024 VND million</i>
Receivables in fast money transfer	925,874	440,883
Constructions in progress (i)	536,638	179,644
Operating advances	187,514	85,641
Deposit, mortgage, pledge	142,754	136,868
Receivables from card payment activities	58,733	26,233
Cash collateral agreement with card corporations	50,358	47,795
Other receivables	2,086	2,433
	1,903,957	919,497

(i) Constructions in progress include:

	<i>30 June 2025 VND million</i>	<i>31 December 2024 VND million</i>
Buildings and structures	445,239	126,330
Machinery and equipment	7,846	26,932
Transportation vehicles	13,289	24,734
Purchase of other assets	70,264	1,648
	536,638	179,644

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14. OTHER ASSETS (continued)

14.1 Receivables (continued)

The movement of constructions in progress during the period are as follows:

	For the six-month period ended 30 June 2025 VND million	For the six-month period ended 30 June 2024 VND million
Beginning balance	179,644	293,571
Additions	471,381	431,129
Transfer to tangible fixed assets	(98,452)	(12,395)
Transfer to intangible fixed assets	(1,556)	(2,391)
Transfer to instrument and tools	(5,286)	(4,678)
Transfer to prepaid and operating expenses	(9,093)	(9,672)
Ending balance	536,638	695,564

14.2 Interest and fee receivables

	30 June 2025 VND million	31 December 2024 VND million
Interest receivable from credit activities	3,241,186	2,635,626
Interest receivable from investment securities	580,849	332,984
Interest receivable from deposits	175,442	31,161
Interest receivable from swap contracts	6,315	1,076
Interest receivable from forward contracts	1,866	-
Fee receivables	2,159	269
	4,007,817	3,001,116

14.3 Other assets

	30 June 2025 VND million	31 December 2024 VND million
Prepaid and deferred expenses (i)	653,966	603,962
Foreclosed assets awaiting resolution (ii)	167,289	152,902
Tools and supplies	26,008	23,425
	847,263	780,289

(i) Prepaid and deferred expenses primarily include costs for asset of leasing and repairs, costs for purchasing tools and supplies, and other types of prepaid expenses.

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14. OTHER ASSETS (continued)

14.3 Other assets (continued)

(ii) The following are the details of foreclosed assets that have been transferred ownership to other credit institutions and are awaiting resolution:

	30 June 2025 VND million	31 December 2024 VND million
Shares	80,684	80,684
Real estates	86,605	72,218
	167,289	152,902

14.4 Provision for other assets

Provision for other assets includes:

	30 June 2025 VND million	31 December 2024 VND million
Provision for diminution	39,176	39,176

Changes in the provision for other assets during the period are as follows:

	For the six-month period ended 30 June 2025 VND million	For the six-month period ended 30 June 2024 VND million
Beginning balance	39,176	33,023
Reversed for the general provision of debt trading	-	(274)
Ending balance	39,176	32,749

15. BORROWINGS FROM THE GOVERNMENT AND THE SBV

	30 June 2025 VND million	31 December 2024 VND million
Borrowing under credit facilities	60	155
Borrowing through discount and rediscount of valuable papers (i)	1,760,648	2,577,456
	1,760,708	2,577,611

(i) This is a borrowings from the SBV through a term open market operation with a principal term of 7 days and an interest rate of 4.00% p.a.

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16. DUE TO AND BORROWINGS FROM OTHER CREDIT INSTITUTIONS

16.1 Due to other credit institutions

	30 June 2025 VND million	31 December 2024 VND million
Demand deposits	14,025,893	11,524,751
In VND	14,025,188	11,524,068
In foreign currency	705	683
Term deposits	45,865,000	26,190,543
In VND	42,600,000	24,141,000
In foreign currencies	3,265,000	2,049,543
	59,890,893	37,715,294

The annual interest rates applicable to due to other credit institutions at the period-end are as follows:

	30 June 2025 % p.a.	31 December 2024 % p.a.
Term deposits in VND	3.80 - 9.00	3.80 - 5.50
Term deposits in foreign currencies	4.40 - 4.50	4.45 - 5.10

16.2 Borrowings from other credit institutions

	30 June 2025 VND million	31 December 2024 VND million
Borrowings from other credit institutions		
In VND	35,253	962,260
Pledge, mortgage loans	-	917,575
Finance leases	35,253	44,685
In foreign currencies	914,251	518,761
	949,504	1,481,021

The annual interest rates applicable to borrowings from other credit institutions at the period-end are as follows:

	30 June 2025 % p.a.	31 December 2024 % p.a.
In VND	10.00 - 10.55	10.00 - 10.55
In foreign currencies	0.75 - 4.79	0.75 - 5.02

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17. DUE TO CUSTOMERS

17.1 Analysis by type of deposits

	30 June 2025 VND million	31 December 2024 VND million
Demand deposits	10,936,624	9,760,047
Demand deposits in VND	10,549,981	9,509,604
Demand deposits in foreign currencies	351,721	211,925
Demand savings deposits in VND	34,279	37,851
Demand savings deposits in foreign currencies	643	667
Term deposits	185,619,961	147,840,718
Term deposits in VND	42,906,962	30,157,878
Term deposits in foreign currencies	267,885	209,912
Term savings deposits in VND	142,002,319	116,904,420
Term savings deposits in foreign currencies	442,795	568,508
Deposits for specific purposes	142,093	497,745
Deposits for specific purposes in VND	142,068	497,722
Deposits for specific purposes in foreign currencies	25	23
Margin deposits	233,368	235,493
Margin deposits in VND	233,368	235,493
	196,932,046	158,334,003

The annual interest rates applicable to due to customers at the period-end are as follows:

	30 June 2025 % p.a.	31 December 2024 % p.a.
Demand deposits in VND	0.00 - 0.50	0.00 - 0.50
Demand savings deposits in VND	0.50	0.50
Demand deposits in foreign currencies	0.00	0.00
Demand savings deposits in foreign currencies	0.00	0.00
Term deposits in VND	0.20 - 11.00	0.50 - 11.20
Term savings deposits in VND	0.50 - 12.00	0.50 - 12.00
Term deposits in foreign currencies	0.00	0.00
Term savings deposits in foreign currencies	0.00	0.00
Deposits for specific purposes in VND	0.00	0.20 - 0.50
Deposits for specific purposes in foreign currencies	0.00	0.00
Margin deposits in VND	0.00 - 7.70	0.20 - 8.70

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17. DUE TO CUSTOMERS (continued)

17.2 Analysis by customers and type of business

	30 June 2025 VND million	31 December 2024 VND million
Due to from economic entities	45,451,132	32,956,759
Other joint stock companies	18,003,806	14,023,480
Other limited companies	16,790,619	9,807,685
One-member limited liability companies of which 100% charter capital is held by the State	4,593,922	3,624,026
The limited liability company with two or more members of which over 50% of the charter capital or the total voting share capital is held by the State, or of which the State retains controlling rights under the company's charter.	68	-
Public administrative units, agencies of the Communist Party, unions, and associations	3,125,912	3,570,633
State-owned companies	838,044	895,729
Joint-foreign-invested enterprises	983,362	426,496
Partnership	23,169	21,170
Private companies	621,248	284,840
Cooperatives and inter-cooperatives	36,103	34,914
The joint stock company of which over 50% of share capital or the total voting share capital is held or coordinated by the State under the company's charter	434,879	267,786
Due to individuals	149,034,886	123,735,973
Others	2,446,028	1,641,271
	196,932,046	158,334,003

18. GRANTS, ENTRUSTED FUNDS AND LOANS EXPOSED TO RISKS

	30 June 2025 VND million	31 December 2024 VND million
In VND	516	797
In foreign currencies (i)	1,861,050	1,075,377
	1,861,566	1,076,174

- (i) This is a part of entrusted funds in USD that are used to finance projects with purposes in compliance with the agreement.

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19. VALUABLE PAPERS ISSUED

	30 June 2025 VND million	31 December 2024 VND million
Certificate of deposits less than 1 year	10,850,000	4,000,000
Certificate of deposits over 1 year	12,040,770	12,046,940
Bonds having term over 1 year	3,460,000	3,960,000
	26,350,770	20,006,940

The annual interest rates applicable to valuable papers issued at the period-end are as follows:

	30 June 2025 % p.a.	31 December 2024 % p.a.
Certificate of deposits less than 1 year	5.10 - 6.00	3.50 - 5.80
Certificate of deposits over 1 year	5.84 - 7.70	5.84 - 8.00
Bonds having term over 1 year	5.60 - 7.80	5.30 - 7.80

20. OTHER LIABILITIES

20.1 Interest and fee payables

	30 June 2025 VND million	31 December 2024 VND million
Interest on saving deposits	2,419,315	2,241,542
Interest on deposits	942,516	628,963
Interest on valuable papers	632,975	504,535
Interest on grants, entrusted funds	17,372	12,097
Interest on borrowings	9,741	7,850
Interest on forward contracts	3,898	-
Interest on swap contracts	3,840	621
	4,029,657	3,395,608

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20. OTHER LIABILITIES (continued)

20.2 Other liabilities

	30 June 2025 VND million	31 December 2024 VND million
Internal payables	219,083	493,128
Payables to employees	72,865	386,240
Bonus and welfare fund (i)	146,218	106,888
External payables	1,564,040	753,903
Customer refund payables	411,246	691
Payables to fast remittance transaction	394,749	299,180
Payments pending in payment operations	349,590	75,896
Taxes and other payables to the State Budget	279,799	289,779
Payables related to card payment services	84,285	50,118
Cash held in trust and waiting for settlement	16,065	15,367
Others	28,306	22,872
	1,783,123	1,247,031

(i) The movement of the bonus and welfare fund during the period is as follows:

	For the six-month period ended 30 June 2025 VND million	For the six-month period ended 30 June 2024 VND million
Beginning balance	106,888	53,478
Appropriation during the period	40,000	60,000
Utilization during the period	(670)	(5,688)
Ending balance	146,218	107,790

21. STATUTORY OBLIGATIONS

	31 December 2024 VND million	Movement during the period		30 June 2025 VND million
		Payables VND million	Paid VND million	
Value added tax	4,188	31,936	(28,811)	7,313
Corporate income tax	256,499	509,393	(504,205)	261,687
Other taxes	29,074	131,376	(149,682)	10,768
Personal income tax	25,633	124,634	(141,921)	8,346
Withholding tax	3,441	6,586	(7,605)	2,422
License tax	-	156	(156)	-
Others	18	3,898	(3,885)	31
	289,779	676,603	(686,583)	279,799

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21. STATUTORY OBLIGATIONS (continued)

21.1 Current corporate income tax

The Bank and its subsidiary have the obligations to pay corporate income tax ("CIT") at a rate of 20% of taxable profits for the current period (previous period: 20%).

The tax returns of the Bank and its subsidiary are subject to examination by the taxation authorities. Since the application of tax laws and regulations to many types of transactions is susceptible to varying interpretations, the amounts reported in the interim consolidated financial statements could be changed at a later date upon final determination by the taxation authorities.

The current tax payable is based on taxable profit for the current period. Taxable income differs from profit as reported in the interim consolidate income statement because it excludes taxable income or deductible expenses from prior years due to differences between the Bank and its subsidiary's accounting policies and the current income tax policies. It also excludes non-taxable income or non-deductible expenses. The current CIT payables are calculated based on the statutory tax rates applicable at the end of the period.

The calculation of current CIT during the period is as follows:

	<i>For the six-month period ended 30 June 2025 VND million</i>	<i>For the six-month period ended 30 June 2024 VND million</i>
Profit before tax	2,520,184	2,216,623
At applicable CIT tax rate of 20%	504,037	443,325
<i>Adjustments to increase:</i>		
- Non-deductible expenses	3,732	3,378
- Adjustment to CIT for previous years	1,624	-
Estimated current CIT expenses for the period	509,393	446,703

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22. OWNERS' EQUITY

The movement of the equity is presented below:

	Charter capital VND million	Share premium VND million	Others VND million	Fund for capital expenditure VND million	Exchange rate revaluation VND million	Reserves of credit institutions VND million	Retained earnings VND million	Total VND million
31 December 2024	13,725,506	63	25	10	-	2,174,392	3,388,537	19,288,533
Net profit for the period	-	-	-	-	-	-	2,010,791	2,010,791
Appropriation to reserves	-	-	-	-	-	7,214	(7,214)	-
Appropriation to bonus and welfare funds	-	-	-	-	-	-	(40,000)	(40,000)
Exchange rate revaluation	-	-	-	-	(19,508)	-	-	(19,508)
30 June 2025	13,725,506	63	25	10	(19,508)	2,181,606	5,352,114	21,239,816

During the period, the Bank made the development investment fund, the science and training research fund and the bonus and welfare fund according to the approval of the profit distribution plan for 2024 on 26 March 2025.

Implementation of the Resolution of the 2025 Annual General Meeting of Shareholders, the Bank has completed the issuance of 343,135,927 shares to increase its charter capital from the owner's equity source. Accordingly, the Bank has increased its charter capital by VND 3,431,359,270,000, from VND 13,725,505,530,000 to VND 17,156,864,800,000. The Bank has received Official Letter No. 3746/UBCK-QLCB dated 23 July 2025 from the State Securities Commission regarding the report on the results of the share issuance to increase charter capital from the owner's equity source of Nam A Commercial Joint Stock Bank.

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22. OWNER'S EQUITY (continued)

The movement of the Bank and its subsidiary's reserves during the period are presented below:

<i>Items</i>	<i>Financial reserve VND million</i>	<i>Capital supplementary reserve VND million</i>	<i>Other reserve VND million</i>	<i>Total VND million</i>
31 December 2024	1,317,415	839,795	17,182	2,174,392
Appropriation to reserves	-	-	7,214	7,214
30 June 2025	1,317,415	839,795	24,396	2,181,606

Details of the Bank and its subsidiary 's shares are as follows:

	<i>30 June 2025 Shares</i>	<i>31 December 2024 Shares</i>
Number of registered shares	1,372,550,553	1,372,550,553
Number of shares issued		
- Ordinary shares	1,372,550,553	1,372,550,553
Number of outstanding shares		
- Ordinary shares	1,372,550,553	1,372,550,553

23. BASIC EARNINGS PER SHARE

Basic earnings per share are calculated by dividing the net profit after tax for the period attributable to ordinary shareholders of the Bank and its subsidiary (after adjustments for the appropriation of bonus and welfare funds) by the weighted average number of ordinary shares outstanding during the period.

The net profit after tax used to calculate basic earnings per share for the six-month period ended 30 June 2024 has been adjusted to reflect the actual allocation of the bonus and welfare fund for the year 2024, in accordance with the resolution of the General Meeting of Shareholders on 28 March 2025.

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23. BASIC EARNINGS PER SHARE (continued)

The information for basic earnings per share calculation of the Bank and its subsidiary is as follows:

	<i>For the six-month period ended 30 June 2025</i>	<i>For the six-month period ended 30 June 2024 Restate</i>
Net profit attributable to ordinary shareholders of the Bank and its subsidiary (VND million)	2,010,791	1,769,920
Adjustment for appropriation to bonus and welfare funds (VND million)	-	(40,000)
Net profit attributable to ordinary shareholders for basic earnings per share calculation (VND million)	2,010,791	1,729,920
Weighted average number of outstanding ordinary shares (shares)	1,372,550,553	1,322,550,553
Basic earnings per share (VND/share)	1,465	1,308

24. INTEREST AND SIMILAR INCOME

	<i>For the six-month period ended 30 June 2025 VND million</i>	<i>For the six-month period ended 30 June 2024 VND million</i>
Interest income from loans	8,716,338	7,691,299
Interest income from investing securities	547,123	612,522
Interest income from deposit	726,110	209,577
Interest income from credit activities	22,087	57,761
Interest income from guarantee services	35,684	40,152
	10,047,342	8,611,311

25. INTEREST AND SIMILAR EXPENSE

	<i>For the six-month period ended 30 June 2025 VND million</i>	<i>For the six-month period ended 30 June 2024 VND million</i>
Interest expense on deposits	4,855,903	3,918,043
Interest expense on valuable papers	801,637	652,551
Interest expense on borrowings	110,196	105,120
Expenses for other credit activities	43,265	6,408
Interest expense on finance lease	2,051	3,289
	5,813,052	4,685,411

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26. NET FEE AND COMMISSION INCOME

	<i>For the six-month period ended 30 June 2025 VND million</i>	<i>For the six-month period ended 30 June 2024 VND million</i>
Fee and commission income	351,816	578,676
Settlement services	169,758	399,445
Account services	121,707	101,281
Property rental services	21,853	21,503
Asset preservation services	4,715	3,669
Insurance agency fees	2,478	1,743
Treasury services	1,375	1,219
Consulting services	-	10,536
Others	29,930	39,280
Fee and commission expenses	(72,813)	(276,487)
Settlement services	(56,880)	(272,152)
Treasury service	(1,527)	(1,869)
Consulting services	(9,496)	(50)
Others	(4,910)	(2,416)
	279,003	302,189

27. NET GAIN/(LOSS) FROM TRADING OF FOREIGN CURRENCIES

	<i>For the six-month period ended 30 June 2025 VND million</i>	<i>For the six-month period ended 30 June 2024 VND million</i>
Income from trading of foreign currencies	78,546	69,324
Income from spot foreign exchange trading	66,150	52,584
Income from currency derivatives	12,328	16,441
Income from gold trading	68	299
Expense for trading of foreign currencies	(46,805)	(95,802)
Expense for spot foreign exchange trading	(37,253)	(75,063)
Expense for currency derivatives	(9,552)	(20,739)
	31,741	(26,478)

28. NET GAIN FROM TRADING SECURITIES

	<i>For the six-month period ended 30 June 2025 VND million</i>	<i>For the six-month period ended 30 June 2024 VND million</i>
Income from trading of trading securities	272	-

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29. NET GAIN FROM INVESTMENT SECURITIES

	<i>For the six-month period ended 30 June 2025 VND million</i>	<i>For the six-month period ended 30 June 2024 VND million</i>
Income from trading of investment securities	105,700	71,117
Expense from trading of investment securities	(655)	(975)
	105,045	70,142

30. NET GAIN FROM OTHER OPERATING ACTIVITIES

	<i>For the six-month period ended 30 June 2025 VND million</i>	<i>For the six-month period ended 30 June 2024 VND million</i>
Other operating income	347,300	20,565
Income from recovery of loans previously written-off	342,691	18,801
Net income from disposals of fixed assets	588	1,343
Other income	4,021	421
Other operating expense	(5,225)	(5,247)
Sponsoring expense	(2,122)	(1,932)
Other expenses	(3,103)	(3,315)
	342,075	15,318

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31. OPERATING EXPENSES

	<i>For the six-month period ended 30 June 2025 VND million</i>	<i>For the six-month period ended 30 June 2024 VND million</i>
Personnel expenses	794,350	868,946
- Salary and allowances	693,911	752,963
- Salary-related allowances	64,309	61,551
- Allowances and others	36,130	54,432
Depreciation expenses on fixed assets	109,719	80,465
Other operating expense	713,710	770,027
- General management expense	190,383	202,567
- Office rental	184,844	156,234
- Advertising, marketing, promotion, and entertainment	103,245	167,040
- Insurance expenses for customer deposits	101,627	92,426
- Repair and maintenance assets	80,624	93,103
- Other assets expenses	17,821	21,165
- Printing materials expenses	15,855	18,796
- Business trips expenses	11,346	11,276
- Union expenses	-	289
- Other expenses	7,965	7,131
	1,617,779	1,719,438

32. CASH AND CASH EQUIVALENTS

Cash and cash equivalents included in the interim consolidated cash flows statement comprise the following balances in the interim consolidated statement of financial position:

	<i>30 June 2025 VND million</i>	<i>31 December 2024 VND million</i>
Cash and gold	1,439,918	1,148,489
Balances with the SBV	20,075,908	13,632,932
Due from and loans to other credit institutions with terms of less than 3 months	66,320,913	36,519,898
	87,836,739	51,301,319

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33. EMPLOYEES' INCOME

	<i>For the six-month period ended 30 June 2025</i>	<i>For the six-month period ended 30 June 2024</i>
I. Total number of employees (persons)	5,384	5,315
II. Employees' income (VND million)		
1. Total salary	725,980	752,963
2. Bonus	610	5,688
3. Total income (1+2)	726,590	758,651
4. Average monthly salary (VND million/person)	22	24
5. Average monthly income (VND million/person)	22	24

34. TYPES AND BOOK VALUE OF COLLATERALS

34.1 *Assets and valuable papers, mortgaged, pledged and discounted, re-discounted*

The types and book value of customers' collaterals at the period-end are as follows:

	<i>30 June 2025 VND million</i>	<i>31 December 2024 VND million</i>
Real estate properties	162,708,844	147,796,484
Valuable papers	52,316,850	60,630,860
Movable assets	4,167,699	4,114,804
Other assets	123,610,730	81,085,862
	342,804,123	293,628,010

34.2 *Assets and valuable papers of the Bank mortgaged, pledged and discounted, re-discounted*

The breakdown of financial assets mortgaged, pledged by the Bank and its subsidiary for credit granting activities with the SBV, as well as those discounted, borrowed against, or transferred under purchase and repurchase agreements with SBV and other credit institutions, is as follows:

	<i>30 June 2025 VND million</i>	<i>31 December 2024 VND million</i>
Valuable papers	2,660,000	2,510,000

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35. CONTINGENT LIABILITIES AND COMMITMENTS

In the normal course of business, the Bank and its subsidiary are parties to financial instruments that are recorded as off-statement of financial position items. These financial instruments mainly comprise foreign exchange commitments, guarantee commitments, and commercial letters of credit. These instruments involve elements of credit risk for the Bank and its subsidiary, which are not reflected out of the items recognized in the interim consolidated statement of financial position.

Credit risk for off-statement of financial position financial instruments is defined as the possibility of sustaining a loss for the Bank and its subsidiary because any other party to a financial instrument fails to perform in accordance with the terms of the contract.

Financial guarantees are conditional commitments issued by the Bank and its subsidiary to guarantee the performance of a customer to a third-party. This includes guarantees for borrowings, settlement, performing contracts and bidding. The credit risk involved in issuing guarantees is essentially the same as that involved in extending loans to other customers.

Deferred payment letters of credits represent the amounts at risk should the contract be fully performed but the client defaults in repayment to the beneficiary. Deferred payment letters of credit that defaulted by clients are recognized by the Bank and its subsidiary as granting of a compulsory loan with a corresponding liability representing the financial obligation of the Bank and its subsidiary to pay the beneficiaries and to fulfil the guarantor obligation.

The Bank and its subsidiary require margin deposits to support credit-related financial instruments when it is deemed necessary. The margin deposit required varies from nil to 100% of the value of a granted commitment, depending on the creditworthiness of clients as assessed by the Bank and its subsidiary.

The currency trading commitments include commitments to purchase, sell at spot and currency swap commitments. Commitments to purchase or, sell at spot are commitments to purchase, or, sell currency at the dealt exchange rate and make payment within 2 (two) days since transaction date. Currency swap commitments involve purchasing and selling with the same notional principal amount (using only two currencies) to one client. This includes one transaction for term payment at spot and one transaction for term payment in the future with the exchange rate of both transactions determined at spot transaction date.

Details of outstanding commitments and contingent liabilities at the period-end are as follows:

	30 June 2025 VND million	31 December 2024 VND million
Loan guarantees	583,100	3,658,967
Foreign exchange commitments	22,353,811	8,075,790
- Commitments on currency swap transaction	21,909,771	8,075,790
- Spot foreign exchange commitments - buy	235,080	-
- Spot foreign exchange commitments - sell	208,960	-
Letters of credit	254,952	549,881
- Deferred letters of credit	254,952	549,881
Other guarantees	2,750,384	3,669,698
- Settlement guarantee	634,461	620,517
- Contract performance guarantee	208,540	190,387
- Bid guarantee	3,965	13,858
- Other guarantees	1,903,418	2,844,936
Other commitments	490,704	149,669
	26,432,951	16,104,005
Less: Margin deposits	(20,056)	(13,448)
Contingent liabilities and commitments	26,412,895	16,090,557

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36. INTEREST AND FEE RECEIVABLE BUT NOT YET COLLECTED

Details of outstanding interest and fee receivable but not yet collected at the period-end are as follows:

	30 June 2025 VND million	31 December 2024 VND million
Interest but not yet collected	<u>2,711,246</u>	<u>2,312,141</u>

37. WRITTEN-OFF DEBTS

Details of outstanding written-off debts at the period-end are as follows:

	30 June 2025 VND million	31 December 2024 VND million
Written-off debts under monitoring	2,501,220	2,507,578
Principal	1,724,047	1,279,537
Interest	777,173	1,228,041
Others	605	605
	<u>2,501,825</u>	<u>2,508,183</u>

38. ASSETS AND OTHER DOCUMENTS

Details of outstanding assets and other documents at the period-end are as follows:

	30 June 2025 VND million	31 December 2024 VND million
Other assets kept for customers	4,315,576	3,350,780
Collateral assets received as a substitute for the fulfillment of obligations by the guarantor, pending resolution	13,789	24,662
Other valuable documents under safekeeping	8,649,545	6,748,430
	<u>12,978,910</u>	<u>10,123,872</u>

39. RELATED PARTY TRANSACTIONS

Related party transactions include all transactions undertaken with other entities to which the Bank and its subsidiary are related. Parties are considered as related parties if one party is able to control over or significantly influence to the other party in making decision of financial and operational policies. A party is deemed to be related to the Bank and its subsidiary if:

- (a) Directly, or indirectly through one or more intermediaries, the party:
- controls, is controlled by, or is under common control with the Bank and its subsidiary (including parents and subsidiary);
 - has an interest (owing 5% or more of the charter capital or voting share capital) in the Bank and its subsidiary that gives it significant influence over the Bank and its subsidiary;
 - has joint control over the Bank and its subsidiary;

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39. RELATED PARTY TRANSACTIONS (continued)

- (b) The party is a joint venture in which the Bank and its subsidiary are ventures (owning over 11% of the charter capital or voting share capital but is not a subsidiary of the Bank);
- (c) The party is a member of the key management personnel of the Bank and its subsidiary;
- (d) The party is a close member of the family of any person referred to in (a) or (c); or
- (e) The party is an entity that is controlled, jointly controlled, or significantly influenced by, or for which significant voting power in such entity resides with, directly or indirectly, any person referred to in (c) or (d).

Significant transactions with related parties during the period are as follows:

- (a) Member of Board of Directors, Board of Supervision and Board of Managements

	<i>For the six-month period ended 30 June 2025 VND million</i>	<i>For the six-month period ended 30 June 2024 VND million</i>
Interest expense on deposits	(549)	(250)
Income from other activities	73	12
Salary and allowances of the Board of Managements	(19,877)	(16,690)
Remuneration for members of the Board of Directors	(9,135)	(7,569)
Remuneration for members of the Board of Supervision	(2,600)	(2,030)

- (b) Pacific Dragon Co.,Ltd (owing 5% of voting share capital)

	<i>For the six-month period ended 30 June 2025 VND million</i>	<i>For the six-month period ended 30 June 2024 VND million</i>
Interest expense on deposits	(36)	-
Income from other activities	2	-

- (c) Related individuals of the Bank's Member of Board of Directors, Board of Supervisors and Board of Managements

	<i>For the six-month period ended 30 June 2025 VND million</i>	<i>For the six-month period ended 30 June 2024 VND million</i>
Loan interest income	1,876	1,844
Interest expense on deposits	(2,111)	(2,364)
Lease expense	(210)	-
Income from other activities	58	8

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39. RELATED PARTY TRANSACTIONS (continued)

Receivables and payables with related parties at the period-end are as follow:

<i>Related party</i>	<i>Transactions</i>	<i>30 June 2025 VND million</i>	<i>31 December 2024 VND million</i>
Pacific Dragon Co.,Ltd (owing 5% of voting share capital)	Deposits	(18,638)	(706)
	Loans	(17)	-
Member of Board of Directors, Board of Supervision and Board of Managements	Deposits	(37,974)	(38,386)
	Loans	119	-
	Accrual interest expense from deposits	(123)	(154)
	Accrual interest income from loans	1	-
Related individuals of the Bank's Member of Board of Directors, Board of Supervisors and Board of Managements	Deposits	(77,539)	(66,429)
	Loans	48,551	59,214
	Accrual interest expense from deposits	(998)	(1,053)
	Accrual interest income from loans	195	251

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40. CONCENTRATION OF ASSETS, LIABILITIES AND OFF CONSOLIDATED STATEMENT OF FINANCIAL POSITION ITEMS BY GEOGRAPHICAL REGIONS

	<i>Domestic VND million</i>	<i>Overseas VND million</i>	<i>Total VND million</i>
Assets at 30 June 2025	298,104,591	239,276	298,343,867
Due from and loans to other credit institutions	66,571,522	239,276	66,810,798
Derivatives and other financial assets			
(Total transaction value amount to contract)	11,784,061	-	11,784,061
Loans to customers - gross	192,466,320	-	192,466,320
Investment securities - gross	27,058,677	-	27,058,677
Long-term investments - gross	224,011	-	224,011
Liabilities at 30 June 2025	283,862,529	2,122,250	285,984,779
Due to and borrowings from other credit institutions	60,579,197	261,200	60,840,397
Due to customers	196,932,046	-	196,932,046
Grants, entrusted funds, and loans exposed to risks	516	1,861,050	1,861,566
Valuable papers issued	26,350,770	-	26,350,770
Off consolidated statement of financial position commitments at 30 June 2025	26,412,895	-	26,412,895

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41. INFORMATION BY GEOGRAPHICAL REGIONS

The information on income and expenses of each segment by geographical area of the Bank and its subsidiary as at 30 June 2025 and for the six-month period then ended as follows:

	Northern VND million	Central VND million	South VND million	Total segment reported VND million	Eliminations VND million	Total VND million
Income	1,963,515	1,727,352	20,843,134	24,534,001	(13,603,025)	10,930,976
Interest income	1,927,937	1,667,839	20,054,591	23,650,367	(13,603,025)	10,047,342
Fee and commission income	18,882	55,757	277,177	351,816	-	351,816
Other operation income	16,696	3,756	511,366	531,818	-	531,818
Expense	(1,745,111)	(1,472,285)	(17,941,958)	(21,159,354)	13,603,025	(7,556,329)
Interest expense	(1,522,929)	(1,217,664)	(16,675,484)	(19,416,077)	13,603,025	(5,813,052)
Depreciation expense	(12,609)	(12,230)	(84,880)	(109,719)	-	(109,719)
Expense directly related to operation activities	(209,573)	(242,391)	(1,181,594)	(1,633,558)	-	(1,633,558)
Net operating profit before provision for credit losses	218,404	255,067	2,901,176	3,374,647	-	3,374,647
Charged provision for credit losses	(10,726)	(5,166)	(838,571)	(854,463)	-	(854,463)
Profit before tax	207,678	249,901	2,062,605	2,520,184	-	2,520,184

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41. INFORMATION BY GEOGRAPHICAL REGIONS (continued)

Information on asset and liability of each segment by geographical area of the Bank and its subsidiary as at 30 June 2025 and for the six-month period then ended as follows:

	Northern VND million	Central VND million	South VND million	Total segment reported VND million	Eliminations VND million	Total VND million
ASSETS						
Cash and gold	189,914	317,229	932,775	1,439,918	-	1,439,918
Balances with the SBV	13,869	347	20,061,692	20,075,908	-	20,075,908
Due from and loans to other credit institutions	80	584	66,810,134	66,810,798	-	66,810,798
Derivatives and other financial assets	182	-	26,407	26,589	-	26,589
Loans to customers	3,424,849	11,993,485	174,911,120	190,329,454	-	190,329,454
Investment securities	-	-	27,043,883	27,043,883	-	27,043,883
Long-term investments	-	-	142,759	142,759	-	142,759
Fixed assets	81,255	178,501	1,927,603	2,187,359	-	2,187,359
Other assets	185,946	381,596	6,152,319	6,719,861	-	6,719,861
Investment properties	-	21,554	-	21,554	-	21,554
TOTAL ASSETS	3,896,095	12,893,296	298,008,692	314,798,083	-	314,798,083
LIABILITIES						
Borrowings from the Government and the SBV	-	-	1,760,708	1,760,708	-	1,760,708
Due to and borrowings from other credit institutions	25	4,708	60,835,664	60,840,397	-	60,840,397
Due to customers	54,922,241	31,522,611	110,487,194	196,932,046	-	196,932,046
Valuable papers issued	2,652,095	3,182,540	20,516,135	26,350,770	-	26,350,770
Grants, entrusted funds, and loans exposed to risks	-	-	1,861,566	1,861,566	-	1,861,566
Other liabilities	1,135,316	551,231	4,126,233	5,812,780	-	5,812,780
TOTAL LIABILITIES	58,709,677	35,261,090	199,587,500	293,558,267	-	293,558,267

42. FINANCIAL RISK MANAGEMENT

Risk is inherent in the activities of the Bank and its subsidiary and is managed through an ongoing process of identification, measurement, and monitoring, subject to risk limits and other controls. This risk management process is critical to the continuing profitability of the Bank and its subsidiary, and each individual within the Bank and its subsidiary is accountable for risk prevention within their respective responsibilities. The Bank and its subsidiary are exposed to credit risk, liquidity risk, and market risk (which further subdivided into trading and non-trading risks). The Bank and its subsidiary are also subject to various operational risks.

The independent risk control process does not include business risks such as changes in the environment, technology, and industry. The Bank and its subsidiary's policy is to monitor those business risks through their strategic planning process.

(i) Risk management structure

The Board of Directors is ultimately responsible for identifying and controlling risks. However, each individual member is responsible for managing and monitoring risks.

(ii) Board of Directors

The Board of Directors is responsible for monitoring the overall risk management process within the Bank and its subsidiary.

(iii) Risk Management Committee

The Risk Management Committee advises the Board of Directors in the promulgation of procedures and policies under its jurisdiction relating to risk management in the Bank and its subsidiary's activities.

The Risk Management Committee analyses and provides warnings on potential risks that may affect the Bank and its subsidiary's operation, along with preventive measures in the short term as well as long term.

The Risk Management Committee reviews and evaluates the appropriateness and effectiveness of the risk management of procedures and policies of the Bank and its subsidiary, making recommendations to the Board of Directors for the improvement of procedures, policies, and operational strategies.

(iv) Board of Supervision

The Board of Supervision has the responsibility to control the overall risk management process within the Bank and its subsidiary.

(v) Internal Audit

According to the annual internal audit plan, business processes throughout the Bank and its subsidiary are audited annually by the internal audit function. This function examines both the adequacy of the procedures and compliance with the Bank and its subsidiary's procedures. Internal Audit discusses the results of all assessments with the Board of Directors and reports its findings and recommendations to the Board of Supervision.

(vi) Risk measurement and reporting systems

The Bank and its subsidiary risks using a method that considers both the expected loss likely to arise in normal circumstances and unexpected losses, which are estimated based on statistical models and represent the ultimate actual loss.

Monitoring and controlling of risks are primarily performed based on limits established by the Bank and its subsidiary in compliance with the regulations of the State Bank of Vietnam. These limits reflect the business strategy, market environment, and the level of risk tolerance of the Bank and its subsidiary.

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42. FINANCIAL RISK MANAGEMENT (continued)

(vi) Risk measurement and reporting systems (continued)

Information compiled from all business activities is examined and processed to analyze, control and identify risks at an early age. This information is presented and explained to the Board of Management, Board of Directors, and department heads. The report includes aggregate credit exposure, credit metric forecasts, limit exceptions, liquidity ratios and changes in risk profile. The Board of Directors assesses the appropriateness of the allowance for credit losses on a quarterly basis. Additionally, the Board of Directors receives a comprehensive risk report quarterly which is designed to provide all necessary information for assessing and conclude on the risks of the Bank and its subsidiary.

Tailored risk reports are prepared and distributed to all levels throughout the Bank and its subsidiary, ensuring that all business departments have access to extensive, necessary and up-to-date information.

(vii) Risk reduction

The Bank and its subsidiary have actively used collateral to mitigate credit risk.

(viii) Excessive risk concentration

Concentrations arise when a number of counterparties of the Bank and its subsidiary are engaged in similar business activities, or activities in the same geographic region, or have similar economic features that would affect the group of customers' payment obligations or payment receipt rights when due under changes in economic, political or other conditions.

These above concentrations indicate the relative sensitivity of the Bank and its subsidiary's performance to the developments of a particular industry or geographic allocation.

To avoid excessive concentrations of risk, the Bank and its subsidiary's policies and procedures include specific guidelines to focus on maintaining a diversified portfolio. Identified concentrations of credit risk are controlled and managed accordingly. Selective hedging is used within the Bank and its subsidiary in respect of the industries and other related factors.

43. CREDIT RISK

Credit risk is the risk that the Bank may experience losses due to customers or counterparties failing to fulfill their contractual obligations.

The Bank and its subsidiary manage and controls credit risk by setting limits on the acceptable level of risk for individual counterparties, geographical areas, and industry concentrations. They also monitor exposures in relation to such limits.

The Bank and its subsidiary have established a credit quality review process to provide early identification of potential changes in the financial position and creditworthiness of counterparties using both qualitative and quantitative indicators. Counterparty limits are determined through the use of a credit rating system, which assigns a risk rating to each counterparty. These risk ratings are subject to regular revisions.

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43. CREDIT RISK (continued)

43.1 Maximum exposure to credit risk before collateral held or other credit enhancements

The maximum exposures to credit risk, which are equivalent to the book values of each group of financial assets on the interim consolidated financial statement, are listed below:

	30 June 2025 VND million	31 December 2024 VND million
Credit risk exposures of on-consolidated statement of financial position items		
Due from and loans to other credit institutions	66,810,798	36,809,783
Loans to customers		
- Individuals	30,698,467	29,410,543
- Corporates	161,767,853	138,327,454
Investment securities		
- Debt securities - available-for-sale	9,403,050	7,290,000
- Debt securities - held-to-maturity	300,000	1,900,000
Other financial assets	5,375,136	3,740,969
Credit risk exposures of off-consolidated statement of financial position items		
Financial guarantees	3,333,484	7,328,665
Letters of credit	254,952	549,881

This table presents the worst case in which the Bank and its subsidiary will incur the maximum credit exposures as at 30 June 2025 and 31 December 2024, without considering any collateral held or their credit enhancements.

43.2 Financial assets neither past due nor impaired

The Bank and its subsidiary's financial assets which are neither past due nor impaired consist of loans to customers classified as Group 1 (Current) loans in accordance with Circular 31; as well as securities, receivables and other financial assets that are not past due and do not require any provision.

The Bank and its subsidiary determine that they have an absolute capacity to fully and timely recover these financial assets in the future.

43.3 Financial assets past due but not impaired

The age of financial assets past due but not impaired as at 30 June 2025 is presented below:

	Past due				
	Less than 90 days VND million	From 91 to 180 days VND million	From 181 to 360 days VND million	More than 360 days VND million	Total VND million
Loans to customers	139,574	104,484	152,140	1,746,969	2,143,167

Loans that are overdue but not impaired are considered overdue loans, but provisions are not required, as the Bank holds all collaterals in the form of counterparty deposits, real estate, movable assets, valuable papers, and other types of collaterals.

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44. MARKET RISK

44.1 Interest rate risk

Interest rate risk arises from the possibility that changes in interest rates will affect the fair values of financial instruments. The Bank and its subsidiary are exposed to interest rate risk due to mismatches in maturity dates or dates of interest rate repricing for assets, liabilities, and off-statement financial instruments over a certain period. To manage this risk, the Bank and its subsidiary employ risk management strategies to match the dates of interest rate repricing of assets and liabilities.

Analysis of assets and liabilities based on interest rate re-pricing date

The repricing term of the effective interest rate refers to the remaining period from the date of the interim consolidated financial statements to the nearest interest rate repricing date or remaining contractual term, whichever is earlier.

The following assumptions and conditions are used in analysis of the re-pricing period of interest rates for the Bank and its subsidiary's assets and liabilities:

- ▶ Cash and gold; balances with the SBV; investment securities - equity securities; derivatives financial instruments; long-term investments; other assets (including fixed assets and other assets); and other liabilities are classified as non-interest bearing items;
- ▶ The repricing term of investment securities - debt securities; loans to customers; due from and loans to other credit institutions; grants, entrusted funds and loans exposed to risks; borrowings from the Government and the SBV; valuable papers issued; due to and borrowings from other credit institutions and due to customers are determined as follows:
 - Items which bear fixed interest rate during the contractual term: The re-pricing term is determined based on the time to maturity from the interim consolidated statement of financial position date.
 - Items which bear floating interest rate: The re-pricing term is determined based on the time to the nearest interest rate re-pricing date from the interim consolidated statement of financial position date.

The following table presents the interest re-pricing period of the Bank and its subsidiary's assets and liabilities as at 30 June 2025:

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44. MARKET RISKS (continued)

44.1 Interest rate risk (continued)

	Interest re-pricing period							Over 5 years VND million	Total VND million
	Overdue VND million	Non-interest bearing VND million	Up to 1 month VND million	1 - 3 months VND million	3 - 6 months VND million	6 - 12 months VND million	1 - 5 years VND million		
Assets									
Cash and gold	-	1,439,918	-	-	-	-	-	-	1,439,918
Balances with the SBV	-	20,075,908	-	-	-	-	-	-	20,075,908
Due from with and loans to other credit institutions	-	289,885	55,179,195	11,341,718	-	-	-	-	66,810,798
Derivatives and other financial assets	-	26,589	-	-	-	-	-	-	26,589
Loans to customers - gross	6,998,179	-	53,974,619	74,944,776	27,649,909	23,079,972	5,691,827	127,038	192,466,320
Investment securities - gross	-	142,304	322,144	7,361,538	7,172,948	12,059,743	-	-	27,058,677
Long-term investments - gross	-	224,011	-	-	-	-	-	-	224,011
Fixed assets	-	2,187,359	-	-	-	-	-	-	2,187,359
Investment properties	-	21,554	-	-	-	-	-	-	21,554
Other assets – gross	-	6,759,037	-	-	-	-	-	-	6,759,037
Total assets	6,998,179	31,166,565	109,475,958	93,648,032	34,822,857	35,139,715	5,691,827	127,038	317,070,171
Liabilities									
Borrowings from the Government and the SBV	-	-	1,760,708	-	-	-	-	-	1,760,708
Due to and borrowings from other credit institutions	-	-	52,840,968	7,306,995	170,034	522,400	-	-	60,840,397
Due to customers	-	-	48,488,962	42,252,785	55,228,024	43,645,416	7,316,859	-	196,932,046
Grants, entrusted funds, and loans exposed to risks	-	-	516	561,580	1,299,470	-	-	-	1,861,566
Valuable papers issued	-	-	2,860,560	2,263,720	6,762,610	14,463,880	-	-	26,350,770
Other liabilities	-	5,812,780	-	-	-	-	-	-	5,812,780
Total liabilities	-	5,812,780	105,951,714	52,385,080	63,460,138	58,631,696	7,316,859	-	293,558,267
On-consolidated statement of financial position interest sensitivity gap	6,998,179	25,353,785	3,524,244	41,262,952	(28,637,281)	(23,491,981)	(1,625,032)	127,038	23,511,904

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44. MARKET RISKS (continued)

44.1 Interest rate risk (continued)

Interest rate sensitivity

The Bank and its subsidiaries conducted an analysis of the sensitivity of net interest income to changes in market interest rates for VND and USD as of 30 June 2025, as follows:

	<i>Assumed level of change</i>	<i>Effects on profit after tax</i>
	<i>%</i>	<i>VND million</i>
As at 30 June 2025		
VND	0.02%	3.24
VND	(0.02%)	(3.24)
USD	0.02%	(0.39)
USD	(0.02%)	0.39

44.2 Currency risk

Currency risk is the risk of fluctuations in the value of financial instruments due to changes in foreign exchange rates.

The Bank and its subsidiary are incorporated and operate in Vietnam, with the VND as its reporting currency. The primary currency used for its transaction is also VND. Financial assets and liabilities of the Bank and its subsidiary are denominated in VND, with some also denominated in USD, EUR, and gold. To control currency positions, the Bank and its subsidiary have established limits. These positions are monitored on a daily basis, and hedging strategies are employed to ensure that the positions of the currencies remain within the established limits.

The exchange rates between key foreign currencies and VND at the reporting date are presented at *Note 48*.

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44. MARKET RISKS (continued)

44.2 Currency risk (continued)

The following table presents assets and liabilities in foreign currencies converted into VND as at 30 June 2025:

	EUR equivalent VND million	USD equivalent VND million	Gold equivalent VND million	Other currencies equivalent VND million	Total VND million
Assets					
Cash and gold	3,598	116,526	567	3,704	124,395
Balances with the SBV	-	92,681	-	-	92,681
Due from and loans to other credit institutions	5,232	3,915,370	-	20,502	3,941,104
Loans to customers - gross	-	1,838,280	-	-	1,838,280
Other assets – gross	-	69,884	-	-	69,884
Total assets	8,830	6,032,741	567	24,206	6,066,344
Liabilities					
Due to and borrowings from other credit institutions	-	4,179,956	-	-	4,179,956
Due to customers	7,249	1,050,692	-	5,128	1,063,069
Derivatives and other financial liabilities	-	633,094	-	-	633,094
Grants, entrusted funds, and loans exposed to risks	-	1,861,050	-	-	1,861,050
Other liabilities	368	70,123	-	51	70,542
Total liabilities	7,617	7,794,915	-	5,179	7,807,711
Foreign exchange position on-consolidated statement of financial position	1,213	(1,762,174)	567	19,027	(1,741,367)
Foreign exchange positions off-consolidated statement of financial position	-	26,120	-	-	26,120
Foreign exchange position in and off-consolidated statement of financial position	1,213	(1,736,054)	567	19,027	(1,715,247)

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44. MARKET RISK (continued)

44.2 Currency risk (continued)

Exchange rate sensitivity

Assuming that all variables remain constant, the following table shows the effects on profit after tax and equity of the Bank and its subsidiary due to changes in exchange rates. The risk due to changes of exchange rates for other currencies of the Bank and its subsidiary is not significant.

	Assumed level of change %	Effects on profit after tax VND million
As at 30 June 2025		
USD	1%	(14,097)
USD	(1%)	14,097
EUR	1%	10
EUR	(1%)	(10)
SJC	1%	5
SJC	(1%)	(5)

44.3 Liquidity risk

Liquidity risk is the risk which the Bank and its subsidiary face difficulties in meeting their financial liabilities. Liquidity risk arises when the Bank and its subsidiary are unable to settle debt obligations on their due dates under normal or stress conditions. To manage exposure to liquidity risk, the Bank and its subsidiary diversify the mobilization of deposits from various sources in addition to its basic capital resources. In addition, the Bank and its subsidiary have established policies to control liquidity assets flexibly; monitor the future cash flows and daily liquidity. The Bank and its subsidiary have also evaluated the estimated cash flows and the availability of current collateral assets in case of obtaining more deposits.

The maturity term of assets and liabilities is the remaining period of assets and liabilities calculated from the interim consolidated statement of financial position date to the settlement date in accordance with contractual terms and conditions.

The following assumptions and conditions are applied in the analysis of the maturity of the Bank and its subsidiary's assets and liabilities:

- ▶ Balances with the SBV are classified as demand deposits, considered within one (1) month, including compulsory deposits;
- ▶ The maturity term of investment securities - debt securities is calculated based on the maturity date of each type of securities; investment securities - listed equity securities are considered within one (1) month because of their high liquidity;
- ▶ The maturity term of borrowings from the Government and the SBV; grants, entrusted funds and loans exposed to risks; valuable papers issued; due from and loans to other credit institutions; loans to customers is determined based on the maturity date stipulated in contracts. The actual maturity term may be altered if loan contracts are extended;
- ▶ The maturity term of long-term investments is considered to be more than five (5) years because these investments do not have specific maturity dates;
- ▶ The maturity term of due to and borrowings from other credit institutions; derivatives and other financial liabilities; and due to customers is determined based on the features of these items or the maturity date as stipulated in contracts. Vostro accounts and demand deposits are transacted as required by customers and are classified as current accounts. The maturity term of borrowings and term deposits is determined based on the maturity date in contracts. In practice, these amounts may be rolled over, and therefore, may extend beyond the original maturity date;
- ▶ The maturity term of fixed assets is determined based on the remaining useful life of the asset.

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44. MARKET RISK (continued)

44.3 Liquidity risk (continued)

The following table presents the maturity of assets and liabilities of the Bank as at 30 June 2025:

	Overdue			Current				Total VND million
	Above 3 months VND million	Up to 3 months VND million	Up to 1 month VND million	1 – 3 months VND million	3 – 12 months VND million	1 – 5 years VND million	Above 5 years VND million	
Assets								
Cash and gold	-	-	1,439,918	-	-	-	-	1,439,918
Balances with the SBV	-	-	20,075,908	-	-	-	-	20,075,908
Due from and loans to other credit institutions	-	-	55,179,195	11,341,718	78,565	211,320	-	66,810,798
Derivatives and other financial assets	-	-	-	4,004	23,763	-	-	27,767
Loans to customers - gross	5,475,689	1,522,490	6,375,291	17,661,356	79,267,031	29,355,847	52,808,616	192,466,320
Investment securities - gross	-	-	442,305	1,750,009	4,153,039	3,783,089	16,930,235	27,058,677
Long-term investments - gross	-	-	-	-	-	-	224,011	224,011
Fixed assets	-	-	356,460	2,420	8,744	387,896	1,431,839	2,187,359
Investment properties	-	-	-	-	-	-	21,554	21,554
Other assets - gross	-	-	1,350,684	776,131	2,801,983	1,153,270	676,969	6,759,037
Total assets	5,475,689	1,522,490	85,219,761	31,535,638	86,333,125	34,891,422	72,093,224	317,071,349
Liabilities								
Borrowings from the Government and the SBV	-	-	1,760,648	-	60	-	-	1,760,708
Due to and borrowings from other credit institutions	-	-	52,823,787	7,302,430	681,539	32,641	-	60,840,397
Due to customers	-	-	48,488,961	42,252,785	98,873,441	7,316,859	-	196,932,046
Derivatives and other financial liabilities	-	-	1,178	-	-	-	-	1,178
Grants, entrusted funds, and loans exposed to risks	-	-	516	39,180	117,540	1,443,130	261,200	1,861,566
Valuable papers issued	-	-	472,160	1,254,420	11,222,450	10,686,030	2,715,710	26,350,770
Other liabilities	-	-	2,578,645	1,153,050	1,999,902	80,847	336	5,812,780
Total liabilities	-	-	106,125,895	52,001,865	112,894,932	19,559,507	2,977,246	293,559,445
Net liquidity gap	5,475,689	1,522,490	(20,906,134)	(20,466,227)	(26,561,807)	15,331,915	69,115,978	23,511,904

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44. MARKET RISK (continued)

44.4 Market price risk

Except for the assets and liabilities presented above, the Bank and its subsidiary have no other market price risks that have risk level accounting for 5% or more of net profit or the value of assets and liabilities accounting for 5% or more of total assets.

45. OPERATING LEASE COMMITMENTS

	30 June 2025 VND million	31 December 2024 VND million
Operating lease commitments	1,511,686	1,652,059
<i>In which:</i>		
- Due within one year	285,233	279,840
- Due from one to five years	950,799	837,117
- Due after five years	275,654	535,102

46. SUPPLEMENTAL NOTES TO FINANCIAL ASSETS AND FINANCIAL LIABILITIES

On 6 November 2009, the Ministry of Finance issued Circular 210/2009/TT-BTC, which provides guidance for the adoption of the International Financial Reporting Standards on the presentation and disclosures of financial instruments in Vietnam (referred to as "Circular 210"). This circular is effective for financial years beginning on or after 1 January 2011.

Circular 210 specifically addresses the presentation and disclosures of financial instruments. Therefore, the concepts of financial assets, financial liabilities, and related concepts are applied solely for supplemental presentation as requirements of Circular 210. The assets, liabilities, and equity of the Bank and its subsidiary have been recognized and measured in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Credit Institutions, and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements.

Financial assets

Financial assets of the Bank and its subsidiary within the scope of Circular 210 comprise cash and gold; balances with the SBV; due from and loans to other credit institutions; loans to customers; investment securities; receivables and other financial assets.

According to Circular 210, financial assets are appropriately classified, for the purpose of disclosure in the interim consolidated financial statements, into one of the following categories:

► *A financial asset at fair value through the interim consolidated income statement*

Is a financial asset that meets either of the following conditions:

- a) It is classified as held-for-trading. A financial asset is classified as held-for-trading if:
 - ✓ It is acquired or incurred principally for the purpose of selling or repurchasing it in the near term;
 - ✓ There is evidence of recent actual pattern of short-term profit-taking; or
 - ✓ Derivatives (except for a derivative that is a financial guarantee contract or a designated and effective hedging instrument);
- b) It is designated by the Bank and its subsidiary as at fair value through the interim consolidated income statement upon initial recognition.

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46. SUPPLEMENTAL NOTES TO FINANCIAL ASSETS AND FINANCIAL LIABILITIES (continued)

Financial assets (continued)

► *Held-to-maturity investments:*

Non-derivative financial assets with fixed or determinable payments and fixed maturities that the Bank and its subsidiary intend and can hold to maturity, except for:

- a) Financial assets that, at the time of initial recognition, have been classified as a recognized group at their fair value through the interim consolidated statement of income;
- b) Financial assets classified as available-for-sale;
- c) Financial assets that satisfy the definitions of loans and receivables.

► *Loans and receivables:*

Are non-derivatives financial assets with fixed or determinable payments that are not quoted in an active market, except for:

- a) Those that the Bank and its subsidiary intend to sell immediately or in the near term, which shall be classified as held for trading, and those that the Bank and its subsidiary, upon initial recognition, designate as at fair value through the interim consolidated income statement;
- b) Those that the Bank and its subsidiary designate as available for sale upon initial recognition; or
- c) Those for which the holder may not recover substantially all its initial investment, other than because of credit deterioration, which shall be classified as available for sale.

► *Available for sale assets:*

Are non-derivative financial assets that are designated as available for sale or are not classified as:

- a) Loans and receivables;
- b) Held-to-maturity investments;
- c) Financial assets at fair value through the interim consolidated income statement.

Financial liabilities

Financial liabilities of the Bank and its subsidiary under the Circular 210 consist of borrowings from the Government and the SBV; due to and borrowings from other credit institutions; due to customers; grants, entrusted funds, loans exposed to risks; valuable papers issued; payables and other financial liabilities.

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46. SUPPLEMENTAL NOTES TO FINANCIAL ASSETS AND FINANCIAL LIABILITIES (continued)

Financial liabilities (continued)

According to Circular 210, financial liabilities are appropriately classified into the following categories for the purpose of disclosure in the interim consolidated financial statements:

► *Financial liabilities at fair value through interim consolidated income statement*

Is a financial liability that meets either of the following conditions:

- a) It is classified as held for trading. A financial liability is deemed held for trading if:
 - ✓ It is acquired or incurred principally for the purpose of selling or repurchasing it in the near term;
 - ✓ There is evidence of a recent actual pattern of short-term profit-taking; or
 - ✓ Derivatives (except for a derivative that is a financial guarantee contract or designated and effective hedging instrument).
- b) Upon initial recognition, it is designated by the Bank and its subsidiary as at fair value through the interim consolidated income statement.

► *Financial liabilities at amortized cost.*

Financial liabilities that are not categorized as at fair value through the interim consolidated income statement will be classified as financial liabilities at amortized cost.

Offsetting financial assets and liabilities

Financial assets and financial liabilities are offset and reported at the net amount in the interim consolidated statement of financial position if, and only if, the Bank and its subsidiary have an enforceable legal right to offset financial assets against financial liabilities and the Bank and its subsidiary have the intention to settle on a net basis, or the realization of the assets and settlement of liabilities is made simultaneously.

Determine the fair value of financial instruments

The fair value of cash and short-term deposits approximates their carrying value due to the short-term maturity of these items.

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46. SUPPLEMENTARY NOTE ON FINANCIAL ASSETS AND FINANCIAL LIABILITIES (continued)

The carrying amount and fair value of the Bank and its subsidiary's financial assets and liabilities are presented as at 30 June 2025 as follows:

	Carrying amount				Other assets and liabilities at amortized cost VND million	Total VND million	Fair value VND million
	Trading VND million	Held to maturity VND million	Loan and receivable VND million	Available-for-sale VND million			
Financial assets							
Cash and gold	-	-	1,439,918	-	-	1,439,918	1,439,918
Balances with the SBV	-	-	20,075,908	-	-	20,075,908	20,075,908
Due from and loans to other credit institutions	-	-	66,810,798	-	-	66,810,798	(*)
Derivatives and other financial assets	26,589	-	-	-	-	26,589	(*)
Loans to customers	-	-	190,329,454	-	-	190,329,454	(*)
Investment securities	-	8,852,607	-	18,191,276	-	27,043,883	(*)
Long-term investments	-	-	-	142,759	-	142,759	(*)
Other financial assets	-	-	5,375,136	-	-	5,375,136	(*)
	26,589	8,852,607	284,031,214	18,334,035	-	311,244,445	
Financial liabilities							
Borrowings from the Government and the SBV	-	-	-	-	1,760,708	1,760,708	(*)
Due to and borrowings from other credit institutions	-	-	-	-	60,840,397	60,840,397	(*)
Due to customers	-	-	-	-	196,932,046	196,932,046	(*)
Grants, entrusted funds and loans exposed to risks	-	-	-	-	1,861,566	1,861,566	(*)
Valuable papers issued	-	-	-	-	26,350,770	26,350,770	(*)
Other financial liabilities	-	-	-	-	4,878,048	4,878,048	(*)
	-	-	-	-	292,623,535	292,623,535	

(*) As Vietnamese Accounting Standards, Vietnamese Accounting System for Credit Institutions, and related regulations of the State Bank of Vietnam have no specific guidance on the fair value determination, the fair value of these items cannot be determined.

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47. EVENTS AFTER THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS DATE

Implementation of the Resolution of the 2025 Annual General Meeting of Shareholders, the Bank has completed the issuance of 343,135,927 shares to increase its charter capital from the owner's equity source. Accordingly, the Bank has increased its charter capital by VND 3,431,359,270,000, from VND 13,725,505,530,000 to VND 17,156,864,800,000. The Bank has received Official Letter No. 3746/UBCK-QLCB dated 23 July 2025 from the State Securities Commission regarding the report on the results of the share issuance to increase charter capital from the owner's equity source of Nam A Commercial Joint Stock Bank.

There is no matter or circumstance that has arisen since 30 June 2025 that requires adjustment or disclosure in the interim consolidated financial statements of the Bank and its subsidiary.

48. EXCHANGE RATES OF APPLICABLE FOREIGN CURRENCIES AGAINST VIETNAM DONG AT THE END OF THE PERIOD

	30 June 2025 VND	31 December 2024 VND
USD	26,120.00	25,303.00
EUR	30,665.50	26,577.00
GBP	36,299.11	31,968.00
CAD	19,094.00	17,718.50
SGD	20,546.00	18,755.00
AUD	17,076.50	15,859.50
CHF	32,756.00	28,165.50
JPY	183.23	162.31
HKD	3,327.00	3,279.50
KRW	19.29	17.73
Gold SJC (ounce)	11,820,000	8,320,000

Ho Chi Minh City, Vietnam
31 July 2025



Mr. Le Dinh Tu
Head of
Accounting Department



Ms. Nguyen Thi My Lan
Director of Finance Division
cum Chief Accountant



Mr. Tran Khai Hoan
Acting Chief Executive Officer